

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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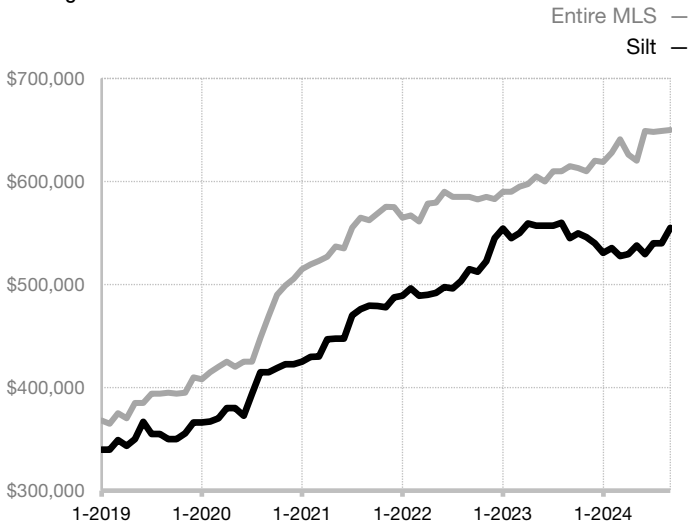
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 5 | 8 | + 60.0% | 71 | 82 | + 15.5% |
| Sold Listings | 7 | 2 | - 71.4% | 62 | 57 | - 8.1% |
| Median Sales Price* | \$520,000 | \$618,750 | + 19.0% | \$535,400 | \$560,000 | + 4.6% |
| Average Sales Price* | \$532,571 | \$618,750 | + 16.2% | \$547,262 | \$562,732 | + 2.8% |
| Percent of List Price Received* | 99.1% | 93.9% | - 5.2% | 98.2% | 97.0% | - 1.2% |
| Days on Market Until Sale | 101 | 82 | - 18.8% | 87 | 76 | - 12.6% |
| Inventory of Homes for Sale | 14 | 13 | - 7.1% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 2.2 | + 4.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 1 | 1 | 0.0% | 10 | 8 | - 20.0% |
| Sold Listings | 1 | 0 | - 100.0% | 8 | 5 | - 37.5% |
| Median Sales Price* | \$485,000 | \$0 | - 100.0% | \$408,500 | \$474,900 | + 16.3% |
| Average Sales Price* | \$485,000 | \$0 | - 100.0% | \$431,438 | \$456,980 | + 5.9% |
| Percent of List Price Received* | 94.2% | 0.0% | - 100.0% | 98.5% | 100.2% | + 1.7% |
| Days on Market Until Sale | 53 | 0 | - 100.0% | 51 | 72 | + 41.2% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.0 | - 100.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

