

# Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

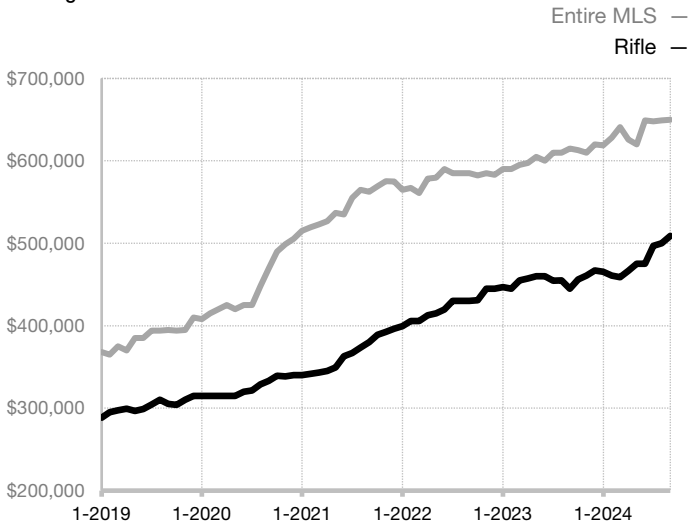
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	8	- 27.3%	136	107	- 21.3%
Sold Listings	10	10	0.0%	86	88	+ 2.3%
Median Sales Price*	\$437,500	<b>\$645,000</b>	+ 47.4%	\$463,000	<b>\$523,000</b>	+ 13.0%
Average Sales Price*	\$450,722	<b>\$623,219</b>	+ 38.3%	\$476,773	<b>\$559,326</b>	+ 17.3%
Percent of List Price Received*	98.9%	<b>98.5%</b>	- 0.4%	97.2%	<b>97.6%</b>	+ 0.4%
Days on Market Until Sale	72	<b>60</b>	- 16.7%	68	<b>84</b>	+ 23.5%
Inventory of Homes for Sale	32	<b>20</b>	- 37.5%	--	--	--
Months Supply of Inventory	3.2	<b>1.9</b>	- 40.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	3	0.0%	30	20	- 33.3%
Sold Listings	4	4	0.0%	30	19	- 36.7%
Median Sales Price*	\$272,000	<b>\$360,500</b>	+ 32.5%	\$309,500	<b>\$360,000</b>	+ 16.3%
Average Sales Price*	\$288,000	<b>\$351,250</b>	+ 22.0%	\$305,383	<b>\$342,095</b>	+ 12.0%
Percent of List Price Received*	98.2%	<b>98.7%</b>	+ 0.5%	99.1%	<b>97.8%</b>	- 1.3%
Days on Market Until Sale	57	<b>57</b>	0.0%	55	<b>62</b>	+ 12.7%
Inventory of Homes for Sale	3	<b>3</b>	0.0%	--	--	--
Months Supply of Inventory	0.9	<b>1.3</b>	+ 44.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

