

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

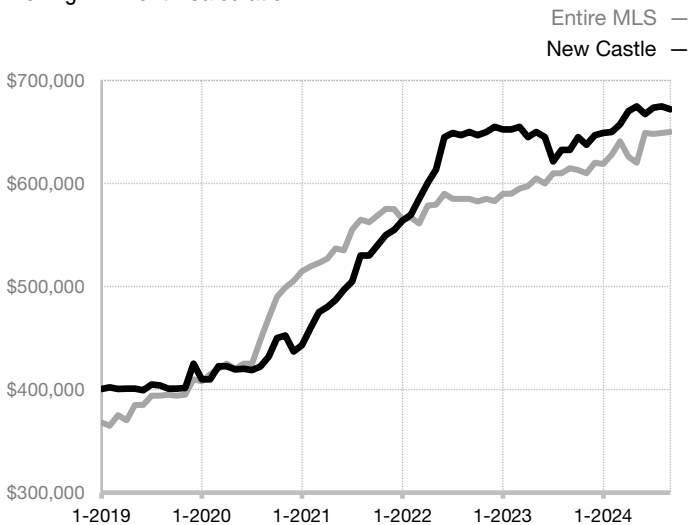
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	8	+ 33.3%	75	80	+ 6.7%
Sold Listings	3	10	+ 233.3%	49	58	+ 18.4%
Median Sales Price*	\$675,000	\$637,500	- 5.6%	\$645,000	\$677,000	+ 5.0%
Average Sales Price*	\$709,667	\$632,754	- 10.8%	\$673,272	\$727,335	+ 8.0%
Percent of List Price Received*	98.9%	95.6%	- 3.3%	98.6%	98.1%	- 0.5%
Days on Market Until Sale	127	76	- 40.2%	82	80	- 2.4%
Inventory of Homes for Sale	22	20	- 9.1%	--	--	--
Months Supply of Inventory	3.9	3.2	- 17.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	2	- 66.7%	44	39	- 11.4%
Sold Listings	3	1	- 66.7%	34	33	- 2.9%
Median Sales Price*	\$601,900	\$389,000	- 35.4%	\$474,000	\$505,000	+ 6.5%
Average Sales Price*	\$550,633	\$389,000	- 29.4%	\$464,878	\$519,206	+ 11.7%
Percent of List Price Received*	100.4%	100.0%	- 0.4%	98.8%	99.4%	+ 0.6%
Days on Market Until Sale	29	126	+ 334.5%	129	78	- 39.5%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	3.1	2.4	- 22.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

