

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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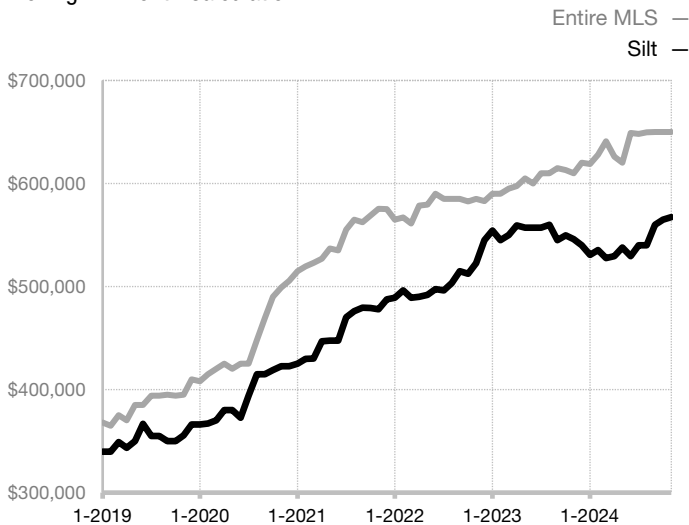
| Key Metrics | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 11-2023 | Thru 11-2024 | Percent Change from Previous Year |
| New Listings | 7 | 5 | - 28.6% | 88 | 96 | + 9.1% |
| Sold Listings | 6 | 5 | - 16.7% | 73 | 70 | - 4.1% |
| Median Sales Price* | \$548,400 | \$528,000 | - 3.7% | \$540,000 | \$567,500 | + 5.1% |
| Average Sales Price* | \$510,300 | \$486,600 | - 4.6% | \$541,398 | \$572,542 | + 5.8% |
| Percent of List Price Received* | 103.2% | 99.7% | - 3.4% | 98.4% | 97.4% | - 1.0% |
| Days on Market Until Sale | 80 | 81 | + 1.3% | 86 | 73 | - 15.1% |
| Inventory of Homes for Sale | 20 | 16 | - 20.0% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 2.6 | - 16.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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|---------------------------------|-----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 11-2023 | Thru 11-2024 | Percent Change from Previous Year |
| New Listings | 0 | 1 | -- | 10 | 10 | 0.0% |
| Sold Listings | 1 | 0 | - 100.0% | 9 | 8 | - 11.1% |
| Median Sales Price* | \$340,000 | \$0 | - 100.0% | \$390,000 | \$427,500 | + 9.6% |
| Average Sales Price* | \$340,000 | \$0 | - 100.0% | \$421,278 | \$425,238 | + 0.9% |
| Percent of List Price Received* | 94.4% | 0.0% | - 100.0% | 98.1% | 100.9% | + 2.9% |
| Days on Market Until Sale | 60 | 0 | - 100.0% | 52 | 69 | + 32.7% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

