

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

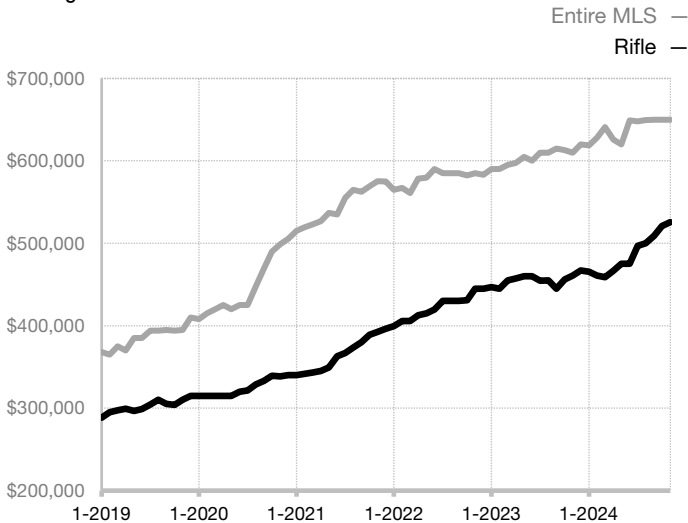
Single Family Key Metrics	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	10	5	- 50.0%	160	126	- 21.3%
Sold Listings	11	6	- 45.5%	111	106	- 4.5%
Median Sales Price*	\$499,000	\$625,000	+ 25.3%	\$466,000	\$526,000	+ 12.9%
Average Sales Price*	\$565,545	\$608,667	+ 7.6%	\$484,755	\$561,110	+ 15.8%
Percent of List Price Received*	96.9%	98.5%	+ 1.7%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	80	71	- 11.3%	71	81	+ 14.1%
Inventory of Homes for Sale	28	21	- 25.0%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	5	2	- 60.0%	38	23	- 39.5%
Sold Listings	3	0	- 100.0%	35	21	- 40.0%
Median Sales Price*	\$395,000	\$0	- 100.0%	\$340,000	\$362,500	+ 6.6%
Average Sales Price*	\$374,000	\$0	- 100.0%	\$322,471	\$345,776	+ 7.2%
Percent of List Price Received*	97.1%	0.0%	- 100.0%	98.8%	97.9%	- 0.9%
Days on Market Until Sale	47	0	- 100.0%	57	63	+ 10.5%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

