

Local Market Update for May 2025

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

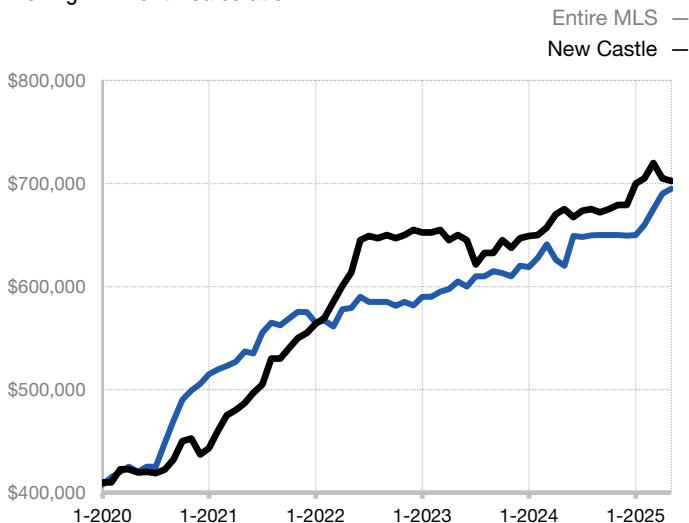
Single Family	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	14	15	+ 7.1%	36	50	+ 38.9%
Sold Listings	6	9	+ 50.0%	21	30	+ 42.9%
Median Sales Price*	\$790,350	\$755,000	- 4.5%	\$670,000	\$735,000	+ 9.7%
Average Sales Price*	\$776,783	\$864,500	+ 11.3%	\$683,433	\$805,367	+ 17.8%
Percent of List Price Received*	98.9%	97.4%	- 1.5%	98.7%	97.6%	- 1.1%
Days on Market Until Sale	43	113	+ 162.8%	102	80	- 21.6%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	6	8	+ 33.3%	24	26	+ 8.3%
Sold Listings	5	3	- 40.0%	19	13	- 31.6%
Median Sales Price*	\$527,000	\$375,000	- 28.8%	\$505,000	\$415,000	- 17.8%
Average Sales Price*	\$589,600	\$441,667	- 25.1%	\$493,473	\$463,077	- 6.2%
Percent of List Price Received*	98.7%	98.7%	0.0%	99.2%	98.3%	- 0.9%
Days on Market Until Sale	83	58	- 30.1%	88	92	+ 4.5%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	2.0	3.5	+ 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

