

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

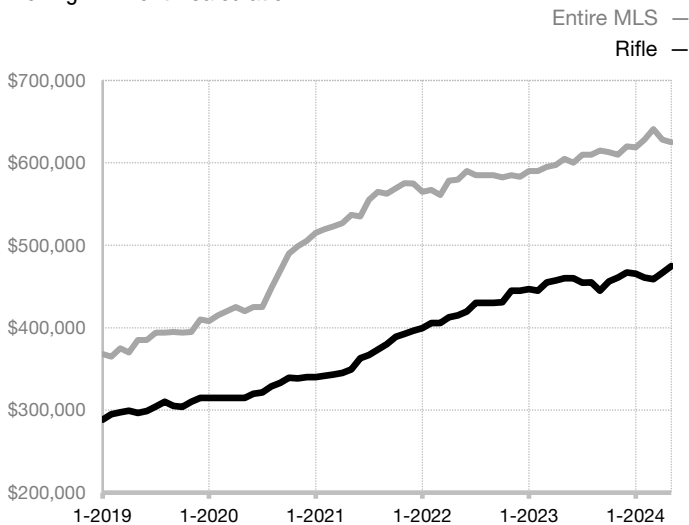
Single Family Key Metrics	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	19	15	- 21.1%	65	56	- 13.8%
Sold Listings	15	9	- 40.0%	39	46	+ 17.9%
Median Sales Price*	\$459,000	<b>\$507,000</b>	+ 10.5%	\$465,000	<b>\$506,000</b>	+ 8.8%
Average Sales Price*	\$436,407	<b>\$728,777</b>	+ 67.0%	\$462,451	<b>\$561,543</b>	+ 21.4%
Percent of List Price Received*	98.2%	<b>97.4%</b>	- 0.8%	96.9%	<b>96.6%</b>	- 0.3%
Days on Market Until Sale	39	<b>53</b>	+ 35.9%	47	<b>66</b>	+ 40.4%
Inventory of Homes for Sale	25	<b>13</b>	- 48.0%	--	--	--
Months Supply of Inventory	2.4	<b>1.2</b>	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	5	0	- 100.0%	13	7	- 46.2%
Sold Listings	5	2	- 60.0%	15	11	- 26.7%
Median Sales Price*	\$285,000	<b>\$337,000</b>	+ 18.2%	\$319,000	<b>\$325,000</b>	+ 1.9%
Average Sales Price*	\$265,600	<b>\$337,000</b>	+ 26.9%	\$293,267	<b>\$329,755</b>	+ 12.4%
Percent of List Price Received*	98.7%	<b>98.3%</b>	- 0.4%	99.2%	<b>96.6%</b>	- 2.6%
Days on Market Until Sale	36	<b>45</b>	+ 25.0%	31	<b>32</b>	+ 3.2%
Inventory of Homes for Sale	2	<b>1</b>	- 50.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.4</b>	- 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

