

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Battlement Mesa-Parachute

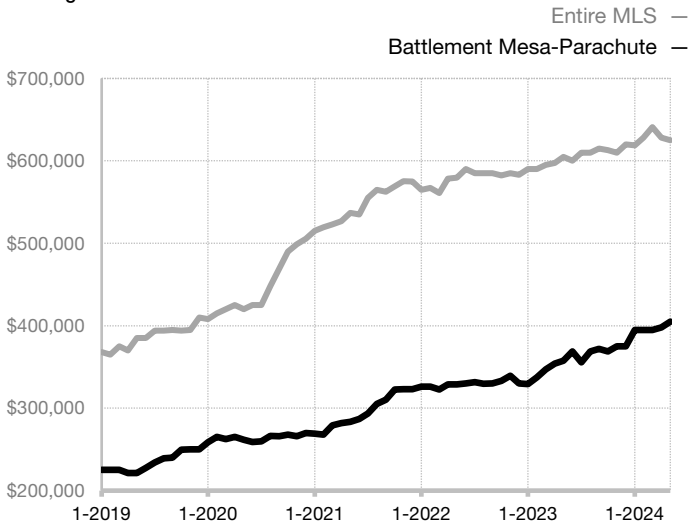
Single Family Key Metrics	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	11	14	+ 27.3%	38	55	+ 44.7%
Sold Listings	7	14	+ 100.0%	30	44	+ 46.7%
Median Sales Price*	\$375,000	\$422,500	+ 12.7%	\$361,500	\$410,000	+ 13.4%
Average Sales Price*	\$413,571	\$486,750	+ 17.7%	\$384,297	\$459,912	+ 19.7%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	97.9%	98.6%	+ 0.7%
Days on Market Until Sale	11	99	+ 800.0%	51	62	+ 21.6%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	2.8	2.6	- 7.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	4	8	+ 100.0%
Sold Listings	0	1	--	7	8	+ 14.3%
Median Sales Price*	\$0	\$405,000	--	\$275,000	\$319,000	+ 16.0%
Average Sales Price*	\$0	\$405,000	--	\$270,543	\$324,188	+ 19.8%
Percent of List Price Received*	0.0%	100.0%	--	98.4%	99.5%	+ 1.1%
Days on Market Until Sale	0	8	--	43	42	- 2.3%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.5	+ 200.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

