

Local Market Update for February 2025

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

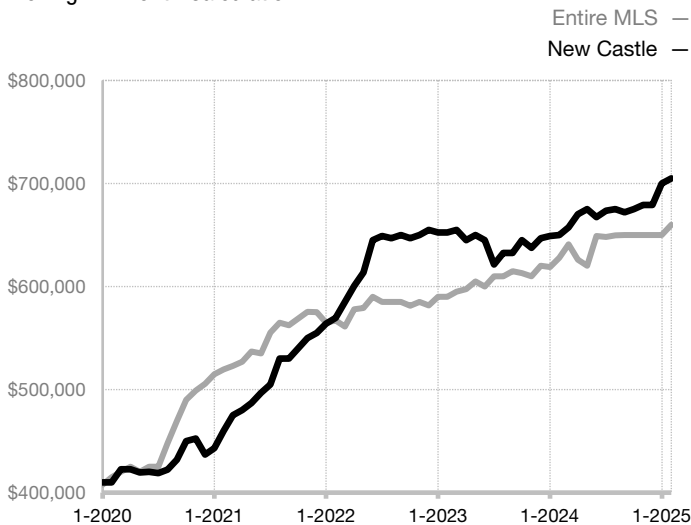
Single Family	February			Year to Date		
	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year
Key Metrics						
New Listings	2	5	+ 150.0%	6	13	+ 116.7%
Sold Listings	3	3	0.0%	7	7	0.0%
Median Sales Price*	\$700,000	\$775,000	+ 10.7%	\$625,000	\$850,000	+ 36.0%
Average Sales Price*	\$685,965	\$891,667	+ 30.0%	\$626,128	\$843,571	+ 34.7%
Percent of List Price Received*	101.0%	101.1%	+ 0.1%	98.9%	96.8%	- 2.1%
Days on Market Until Sale	160	69	- 56.9%	120	70	- 41.7%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	2.0	2.5	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year
Key Metrics						
New Listings	2	6	+ 200.0%	9	8	- 11.1%
Sold Listings	1	2	+ 100.0%	5	5	0.0%
Median Sales Price*	\$665,000	\$505,000	- 24.1%	\$514,000	\$515,000	+ 0.2%
Average Sales Price*	\$665,000	\$505,000	- 24.1%	\$496,147	\$516,100	+ 4.0%
Percent of List Price Received*	97.4%	97.3%	- 0.1%	99.8%	97.8%	- 2.0%
Days on Market Until Sale	200	70	- 65.0%	94	104	+ 10.6%
Inventory of Homes for Sale	4	11	+ 175.0%	--	--	--
Months Supply of Inventory	1.1	2.8	+ 154.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

