## **Local Market Update for December 2024**A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	2	4	+ 100.0%	90	101	+ 12.2%
Sold Listings	4	5	+ 25.0%	77	76	- 1.3%
Median Sales Price*	\$585,000	\$612,000	+ 4.6%	\$540,000	\$567,500	+ 5.1%
Average Sales Price*	\$752,500	\$646,700	- 14.1%	\$552,364	\$576,848	+ 4.4%
Percent of List Price Received*	98.0%	97.7%	- 0.3%	98.4%	97.5%	- 0.9%
Days on Market Until Sale	82	77	- 6.1%	85	73	- 14.1%
Inventory of Homes for Sale	16	7	- 56.3%			
Months Supply of Inventory	2.5	1.1	- 56.0%			

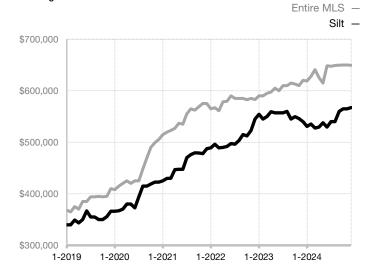
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	0	0		10	10	0.0%
Sold Listings	0	1		9	9	0.0%
Median Sales Price*	\$0	\$425,000		\$390,000	\$425,000	+ 9.0%
Average Sales Price*	\$0	\$425,000		\$421,278	\$425,211	+ 0.9%
Percent of List Price Received*	0.0%	100.0%		98.1%	100.8%	+ 2.8%
Days on Market Until Sale	0	41		52	66	+ 26.9%
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

