

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

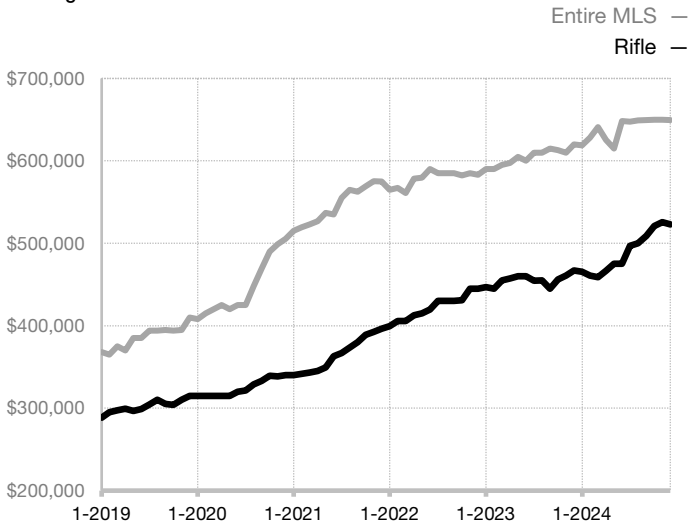
Single Family Key Metrics	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	5	5	0.0%	165	132	- 20.0%
Sold Listings	12	6	- 50.0%	123	112	- 8.9%
Median Sales Price*	\$516,250	\$449,000	- 13.0%	\$467,000	\$523,000	+ 12.0%
Average Sales Price*	\$533,958	\$462,167	- 13.4%	\$489,556	\$555,810	+ 13.5%
Percent of List Price Received*	97.0%	99.1%	+ 2.2%	97.2%	97.9%	+ 0.7%
Days on Market Until Sale	125	61	- 51.2%	76	80	+ 5.3%
Inventory of Homes for Sale	25	18	- 28.0%	--	--	--
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	2	1	- 50.0%	40	28	- 30.0%
Sold Listings	1	6	+ 500.0%	36	27	- 25.0%
Median Sales Price*	\$275,000	\$384,750	+ 39.9%	\$329,500	\$374,500	+ 13.7%
Average Sales Price*	\$275,000	\$405,733	+ 47.5%	\$321,153	\$359,100	+ 11.8%
Percent of List Price Received*	98.3%	99.6%	+ 1.3%	98.8%	98.2%	- 0.6%
Days on Market Until Sale	40	83	+ 107.5%	56	67	+ 19.6%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

