

# Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

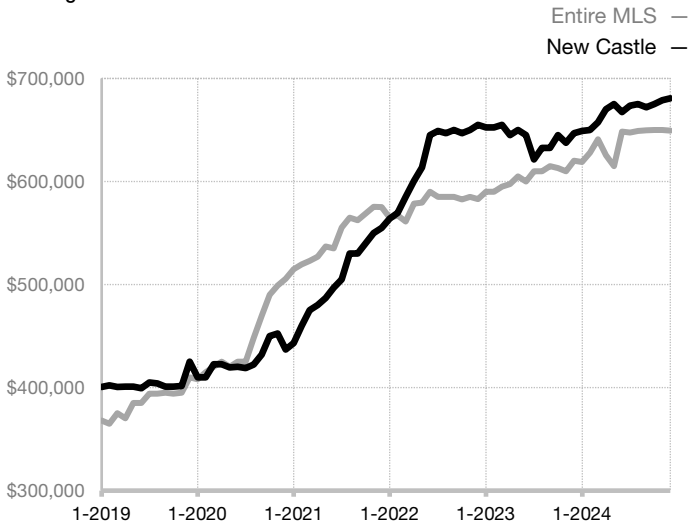
Single Family	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	7	+ 133.3%	88	97	+ 10.2%
Sold Listings	6	2	- 66.7%	66	72	+ 9.1%
Median Sales Price*	\$657,500	<b>\$682,500</b>	+ 3.8%	\$647,000	<b>\$680,750</b>	+ 5.2%
Average Sales Price*	\$723,083	<b>\$682,500</b>	- 5.6%	\$672,922	<b>\$750,307</b>	+ 11.5%
Percent of List Price Received*	98.0%	<b>98.4%</b>	+ 0.4%	98.5%	<b>98.0%</b>	- 0.5%
Days on Market Until Sale	119	70	- 41.2%	84	85	+ 1.2%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	3	--	48	55	+ 14.6%
Sold Listings	1	3	+ 200.0%	41	46	+ 12.2%
Median Sales Price*	\$705,000	<b>\$530,000</b>	- 24.8%	\$449,000	<b>\$517,500</b>	+ 15.3%
Average Sales Price*	\$705,000	<b>\$600,758</b>	- 14.8%	\$467,097	<b>\$538,251</b>	+ 15.2%
Percent of List Price Received*	98.1%	<b>101.1%</b>	+ 3.1%	98.7%	<b>99.5%</b>	+ 0.8%
Days on Market Until Sale	190	38	- 80.0%	119	73	- 38.7%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

