## Local Market Update for May 2025 A Research Tool Provided by the Colorado Association of REALTORS®



## **Craig**

Single Family	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	27	48	+ 77.8%	106	123	+ 16.0%
Sold Listings	23	19	- 17.4%	72	49	- 31.9%
Median Sales Price*	\$335,000	\$309,000	- 7.8%	\$309,650	\$305,000	- 1.5%
Average Sales Price*	\$332,196	\$291,329	- 12.3%	\$292,230	\$314,727	+ 7.7%
Percent of List Price Received*	99.5%	96.5%	- 3.0%	98.4%	96.4%	- 2.0%
Days on Market Until Sale	58	96	+ 65.5%	88	116	+ 31.8%
Inventory of Homes for Sale	49	79	+ 61.2%			
Months Supply of Inventory	3.1	5.7	+ 83.9%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	0	2		1	3	+ 200.0%
Sold Listings	0	1		3	1	- 66.7%
Median Sales Price*	\$0	\$186,000		\$155,000	\$186,000	+ 20.0%
Average Sales Price*	\$0	\$186,000		\$150,000	\$186,000	+ 24.0%
Percent of List Price Received*	0.0%	104.0%		96.5%	104.0%	+ 7.8%
Days on Market Until Sale	0	24		93	24	- 74.2%
Inventory of Homes for Sale	1	18	+ 1700.0%			
Months Supply of Inventory	0.6	12.0	+ 1900.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

Entire MLS -Craig \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 \$100,000 1-2020 1-2021 1-2022 1-2023 1-2024 1-2025

## Median Sales Price - Townhouse-Condo

