

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

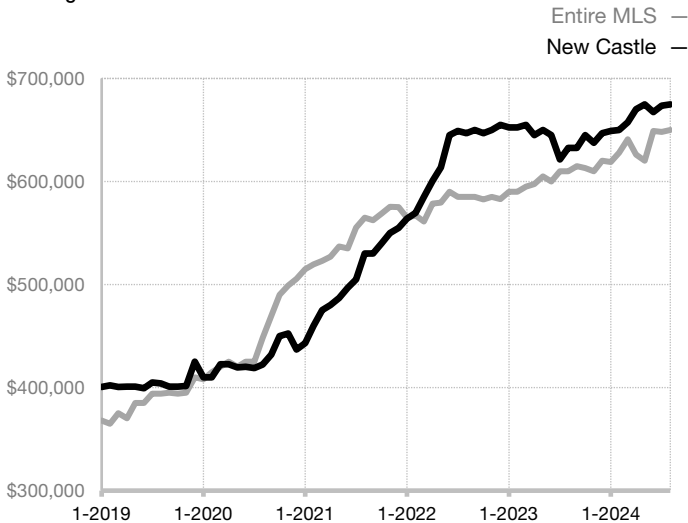
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	13	9	- 30.8%	69	72	+ 4.3%
Sold Listings	8	8	0.0%	46	48	+ 4.3%
Median Sales Price*	\$805,000	\$762,500	- 5.3%	\$637,500	\$700,000	+ 9.8%
Average Sales Price*	\$754,859	\$780,000	+ 3.3%	\$670,898	\$747,039	+ 11.3%
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.6%	98.6%	0.0%
Days on Market Until Sale	33	11	- 66.7%	43	43	0.0%
Inventory of Homes for Sale	24	21	- 12.5%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	2	- 50.0%	38	37	- 2.6%
Sold Listings	3	3	0.0%	31	32	+ 3.2%
Median Sales Price*	\$483,000	\$495,000	+ 2.5%	\$465,000	\$509,500	+ 9.6%
Average Sales Price*	\$538,167	\$494,333	- 8.1%	\$456,579	\$523,275	+ 14.6%
Percent of List Price Received*	96.6%	100.0%	+ 3.5%	98.7%	99.4%	+ 0.7%
Days on Market Until Sale	31	16	- 48.4%	83	40	- 51.8%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

