

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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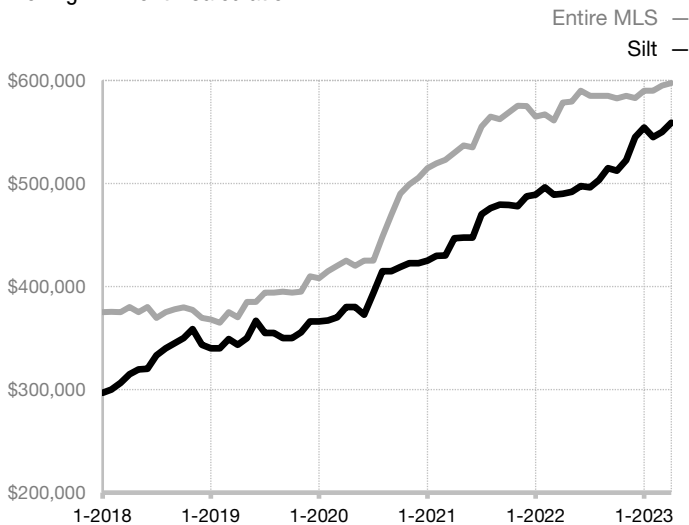
| Single Family | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 04-2022 | Thru 04-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 12 | 9 | - 25.0% | 27 | 27 | 0.0% |
| Sold Listings | 6 | 3 | - 50.0% | 26 | 21 | - 19.2% |
| Median Sales Price* | \$452,500 | \$775,000 | + 71.3% | \$495,000 | \$554,000 | + 11.9% |
| Average Sales Price* | \$530,833 | \$766,667 | + 44.4% | \$515,538 | \$569,852 | + 10.5% |
| Percent of List Price Received* | 99.0% | 100.0% | + 1.0% | 97.9% | 96.0% | - 1.9% |
| Days on Market Until Sale | 38 | 3 | - 92.1% | 69 | 55 | - 20.3% |
| Inventory of Homes for Sale | 11 | 7 | - 36.4% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.2 | - 7.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | April | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 04-2022 | Thru 04-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 6 | 2 | - 66.7% | 9 | 5 | - 44.4% |
| Sold Listings | 1 | 0 | - 100.0% | 3 | 1 | - 66.7% |
| Median Sales Price* | \$399,000 | \$0 | - 100.0% | \$382,000 | \$382,500 | + 0.1% |
| Average Sales Price* | \$399,000 | \$0 | - 100.0% | \$375,333 | \$382,500 | + 1.9% |
| Percent of List Price Received* | 100.0% | 0.0% | - 100.0% | 97.6% | 100.9% | + 3.4% |
| Days on Market Until Sale | 23 | 0 | - 100.0% | 12 | 3 | - 75.0% |
| Inventory of Homes for Sale | 4 | 2 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 1.3 | - 51.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

