

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

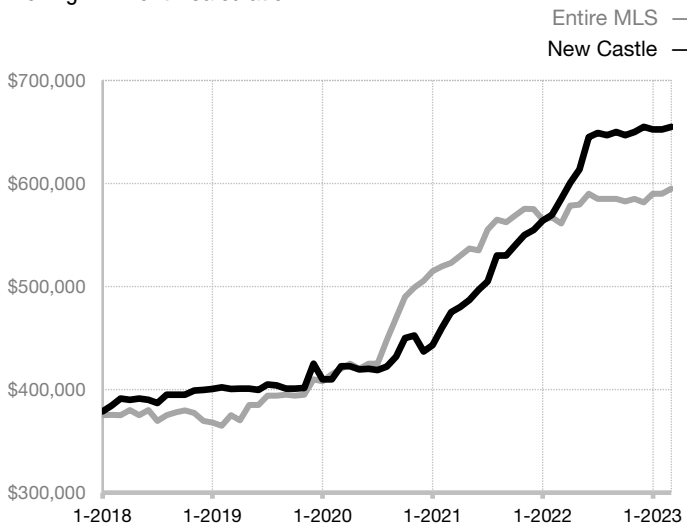
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
New Listings	8	9	+ 12.5%	18	15	- 16.7%
Sold Listings	5	6	+ 20.0%	12	12	0.0%
Median Sales Price*	\$583,000	\$562,500	- 3.5%	\$576,250	\$539,725	- 6.3%
Average Sales Price*	\$557,800	\$611,833	+ 9.7%	\$571,875	\$605,329	+ 5.8%
Percent of List Price Received*	102.0%	97.1%	- 4.8%	100.3%	98.4%	- 1.9%
Days on Market Until Sale	27	72	+ 166.7%	36	64	+ 77.8%
Inventory of Homes for Sale	4	12	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	1.7	+ 240.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
New Listings	8	3	- 62.5%	17	13	- 23.5%
Sold Listings	6	7	+ 16.7%	8	11	+ 37.5%
Median Sales Price*	\$338,045	\$490,000	+ 45.0%	\$340,000	\$490,000	+ 44.1%
Average Sales Price*	\$332,015	\$466,443	+ 40.5%	\$354,699	\$480,055	+ 35.3%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	99.3%	99.2%	- 0.1%
Days on Market Until Sale	12	189	+ 1475.0%	17	126	+ 641.2%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	3.0	1.6	- 46.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

