

Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

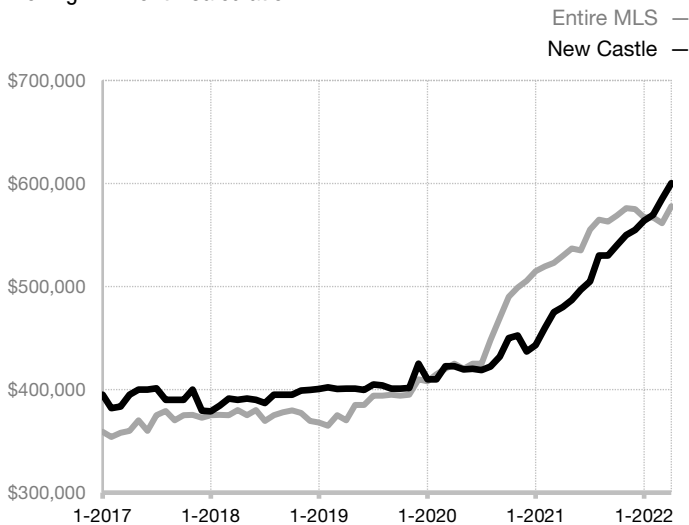
Single Family	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
Key Metrics						
New Listings	8	7	- 12.5%	35	24	- 31.4%
Sold Listings	11	8	- 27.3%	37	20	- 45.9%
Median Sales Price*	\$499,000	\$703,750	+ 41.0%	\$485,000	\$605,000	+ 24.7%
Average Sales Price*	\$551,445	\$694,063	+ 25.9%	\$535,950	\$620,750	+ 15.8%
Percent of List Price Received*	101.0%	100.4%	- 0.6%	99.4%	100.4%	+ 1.0%
Days on Market Until Sale	28	27	- 3.6%	45	32	- 28.9%
Inventory of Homes for Sale	14	3	- 78.6%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
Key Metrics						
New Listings	8	4	- 50.0%	20	20	0.0%
Sold Listings	8	6	- 25.0%	21	14	- 33.3%
Median Sales Price*	\$329,500	\$444,500	+ 34.9%	\$299,000	\$422,750	+ 41.4%
Average Sales Price*	\$340,000	\$458,083	+ 34.7%	\$327,219	\$399,006	+ 21.9%
Percent of List Price Received*	100.0%	104.8%	+ 4.8%	100.0%	101.7%	+ 1.7%
Days on Market Until Sale	23	4	- 82.6%	17	11	- 35.3%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

