

Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

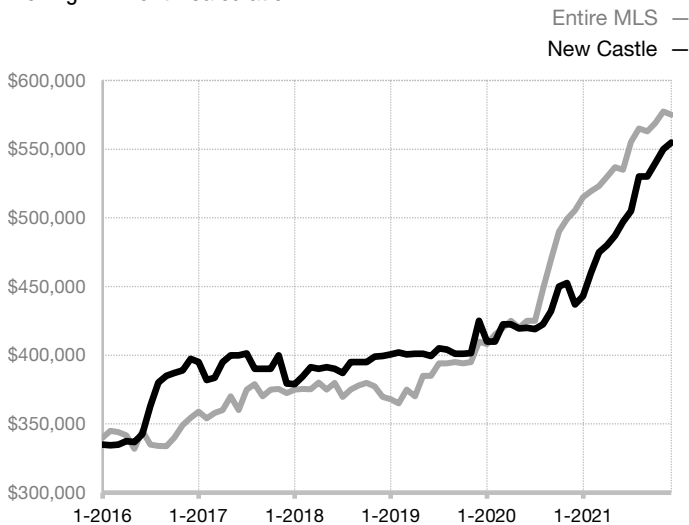
Single Family	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Key Metrics						
New Listings	11	2	- 81.8%	116	109	- 6.0%
Sold Listings	5	11	+ 120.0%	98	107	+ 9.2%
Median Sales Price*	\$430,000	\$585,000	+ 36.0%	\$437,000	\$555,000	+ 27.0%
Average Sales Price*	\$439,400	\$589,636	+ 34.2%	\$475,687	\$586,321	+ 23.3%
Percent of List Price Received*	98.4%	99.2%	+ 0.8%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	23	43	+ 87.0%	57	38	- 33.3%
Inventory of Homes for Sale	18	6	- 66.7%	--	--	--
Months Supply of Inventory	2.2	0.7	- 68.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Key Metrics						
New Listings	5	9	+ 80.0%	70	70	0.0%
Sold Listings	3	4	+ 33.3%	57	64	+ 12.3%
Median Sales Price*	\$325,000	\$361,500	+ 11.2%	\$290,000	\$348,000	+ 20.0%
Average Sales Price*	\$301,000	\$371,616	+ 23.5%	\$292,898	\$349,087	+ 19.2%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	99.7%	100.3%	+ 0.6%
Days on Market Until Sale	64	28	- 56.3%	67	17	- 74.6%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	2.1	0.8	- 61.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

