

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

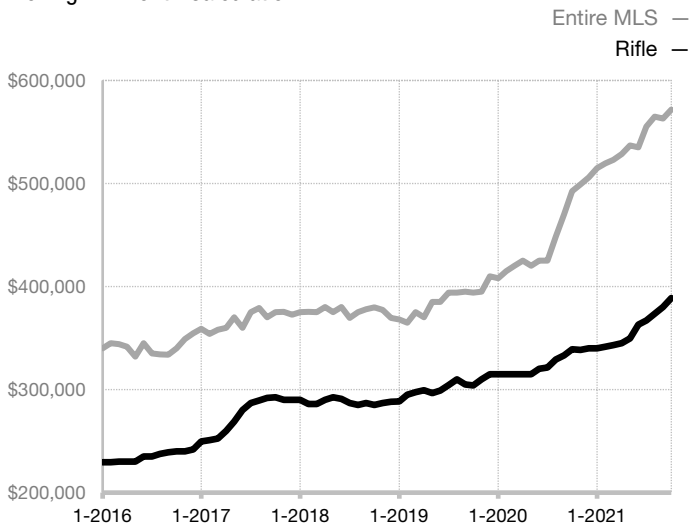
Single Family Key Metrics	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	20	16	- 20.0%	196	222	+ 13.3%
Sold Listings	17	19	+ 11.8%	156	173	+ 10.9%
Median Sales Price*	\$365,000	\$410,000	+ 12.3%	\$339,950	\$400,000	+ 17.7%
Average Sales Price*	\$356,844	\$437,500	+ 22.6%	\$357,064	\$418,668	+ 17.3%
Percent of List Price Received*	98.0%	99.3%	+ 1.3%	98.5%	99.2%	+ 0.7%
Days on Market Until Sale	14	33	+ 135.7%	39	37	- 5.1%
Inventory of Homes for Sale	31	26	- 16.1%	--	--	--
Months Supply of Inventory	2.0	1.5	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	8	6	- 25.0%	56	65	+ 16.1%
Sold Listings	8	8	0.0%	40	70	+ 75.0%
Median Sales Price*	\$240,500	\$317,775	+ 32.1%	\$217,500	\$260,000	+ 19.5%
Average Sales Price*	\$211,038	\$306,663	+ 45.3%	\$210,008	\$257,261	+ 22.5%
Percent of List Price Received*	97.3%	100.0%	+ 2.8%	97.9%	100.5%	+ 2.7%
Days on Market Until Sale	31	78	+ 151.6%	46	48	+ 4.3%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	3.2	0.7	- 78.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

