

# Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

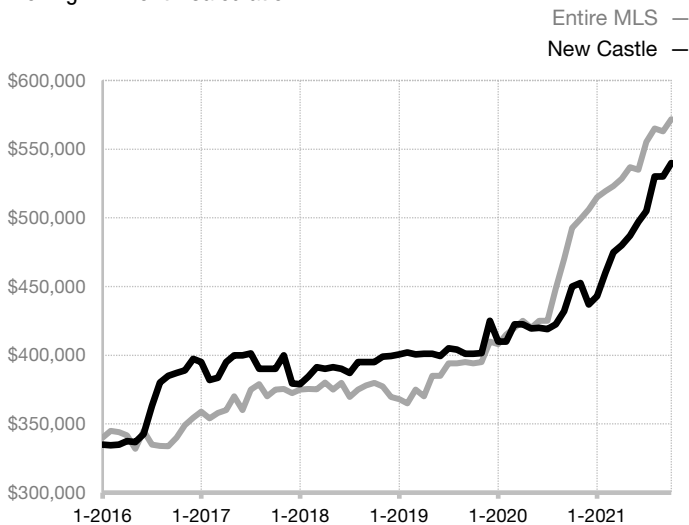
Single Family Key Metrics	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	5	8	+ 60.0%	99	96	- 3.0%
Sold Listings	9	8	- 11.1%	88	83	- 5.7%
Median Sales Price*	\$480,000	<b>\$672,500</b>	+ 40.1%	\$437,000	<b>\$550,000</b>	+ 25.9%
Average Sales Price*	\$515,544	<b>\$658,125</b>	+ 27.7%	\$476,447	<b>\$589,281</b>	+ 23.7%
Percent of List Price Received*	100.0%	<b>94.0%</b>	- 6.0%	98.5%	<b>98.6%</b>	+ 0.1%
Days on Market Until Sale	18	<b>56</b>	+ 211.1%	60	<b>40</b>	- 33.3%
Inventory of Homes for Sale	19	<b>12</b>	- 36.8%	--	--	--
Months Supply of Inventory	2.2	<b>1.5</b>	- 31.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	7	2	- 71.4%	60	53	- 11.7%
Sold Listings	8	3	- 62.5%	50	52	+ 4.0%
Median Sales Price*	\$276,950	<b>\$400,000</b>	+ 44.4%	\$290,000	<b>\$337,500</b>	+ 16.4%
Average Sales Price*	\$261,050	<b>\$416,667</b>	+ 59.6%	\$292,304	<b>\$348,088</b>	+ 19.1%
Percent of List Price Received*	100.1%	<b>98.3%</b>	- 1.8%	99.8%	<b>100.3%</b>	+ 0.5%
Days on Market Until Sale	153	<b>22</b>	- 85.6%	72	<b>18</b>	- 75.0%
Inventory of Homes for Sale	11	<b>2</b>	- 81.8%	--	--	--
Months Supply of Inventory	2.2	<b>0.4</b>	- 81.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

