

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



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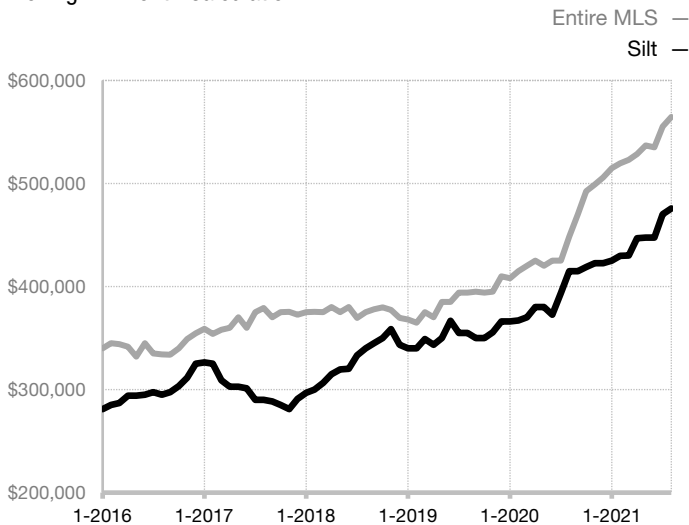
Key Metrics	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
New Listings	12	13	+ 8.3%	65	87	+ 33.8%
Sold Listings	13	7	- 46.2%	52	55	+ 5.8%
Median Sales Price*	\$465,000	\$487,500	+ 4.8%	\$420,000	\$479,000	+ 14.0%
Average Sales Price*	\$493,953	\$527,143	+ 6.7%	\$443,984	\$500,167	+ 12.7%
Percent of List Price Received*	99.2%	96.4%	- 2.8%	98.5%	99.5%	+ 1.0%
Days on Market Until Sale	40	32	- 20.0%	54	37	- 31.5%
Inventory of Homes for Sale	19	23	+ 21.1%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
New Listings	0	0	--	15	8	- 46.7%
Sold Listings	4	0	- 100.0%	11	7	- 36.4%
Median Sales Price*	\$238,750	\$0	- 100.0%	\$257,500	\$389,000	+ 51.1%
Average Sales Price*	\$243,600	\$0	- 100.0%	\$239,809	\$369,857	+ 54.2%
Percent of List Price Received*	98.3%	0.0%	- 100.0%	99.0%	99.9%	+ 0.9%
Days on Market Until Sale	159	0	- 100.0%	91	13	- 85.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.4	0.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

