

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

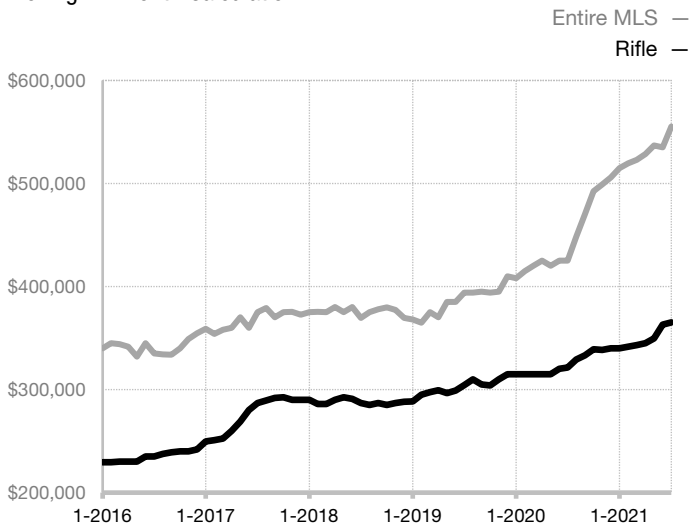
Single Family Key Metrics	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
New Listings	32	21	- 34.4%	136	153	+ 12.5%
Sold Listings	23	20	- 13.0%	104	115	+ 10.6%
Median Sales Price*	\$340,000	\$400,000	+ 17.6%	\$333,750	\$379,000	+ 13.6%
Average Sales Price*	\$372,748	\$405,088	+ 8.7%	\$348,815	\$402,053	+ 15.3%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	98.5%	99.3%	+ 0.8%
Days on Market Until Sale	36	20	- 44.4%	47	44	- 6.4%
Inventory of Homes for Sale	40	26	- 35.0%	--	--	--
Months Supply of Inventory	2.6	1.6	- 38.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
New Listings	6	6	0.0%	34	48	+ 41.2%
Sold Listings	6	7	+ 16.7%	26	48	+ 84.6%
Median Sales Price*	\$234,500	\$270,000	+ 15.1%	\$206,500	\$250,000	+ 21.1%
Average Sales Price*	\$224,250	\$259,250	+ 15.6%	\$210,442	\$249,033	+ 18.3%
Percent of List Price Received*	97.9%	100.6%	+ 2.8%	97.7%	100.6%	+ 3.0%
Days on Market Until Sale	54	34	- 37.0%	49	46	- 6.1%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	2.3	0.7	- 69.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

