

# Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

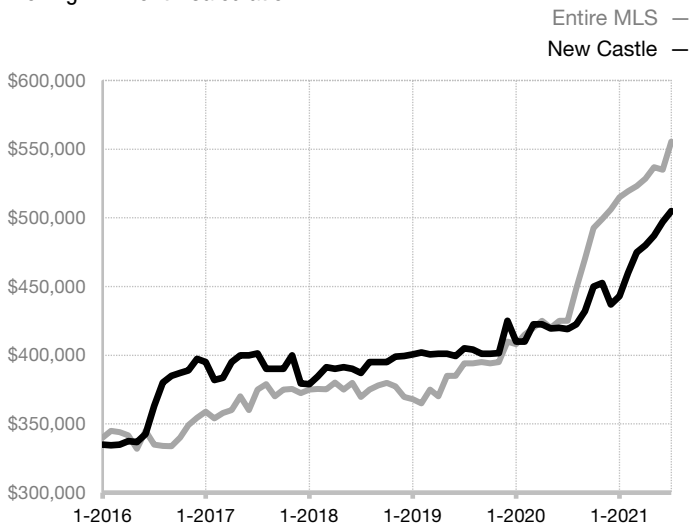
Single Family Key Metrics	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
New Listings	12	7	- 41.7%	70	66	- 5.7%
Sold Listings	17	12	- 29.4%	53	64	+ 20.8%
Median Sales Price*	\$443,000	<b>\$670,000</b>	+ 51.2%	\$419,000	<b>\$530,000</b>	+ 26.5%
Average Sales Price*	\$472,124	<b>\$702,583</b>	+ 48.8%	\$434,208	<b>\$570,099</b>	+ 31.3%
Percent of List Price Received*	98.8%	<b>98.4%</b>	- 0.4%	98.6%	<b>99.3%</b>	+ 0.7%
Days on Market Until Sale	54	17	- 68.5%	72	34	- 52.8%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--
Months Supply of Inventory	2.6	1.7	- 34.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
New Listings	5	2	- 60.0%	41	38	- 7.3%
Sold Listings	5	12	+ 140.0%	25	41	+ 64.0%
Median Sales Price*	\$335,000	<b>\$415,000</b>	+ 23.9%	\$314,500	<b>\$360,000</b>	+ 14.5%
Average Sales Price*	\$326,980	<b>\$410,500</b>	+ 25.5%	\$302,836	<b>\$350,868</b>	+ 15.9%
Percent of List Price Received*	99.4%	<b>101.4%</b>	+ 2.0%	99.3%	<b>100.7%</b>	+ 1.4%
Days on Market Until Sale	65	27	- 58.5%	71	18	- 74.6%
Inventory of Homes for Sale	12	1	- 91.7%	--	--	--
Months Supply of Inventory	2.5	0.2	- 92.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

