

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

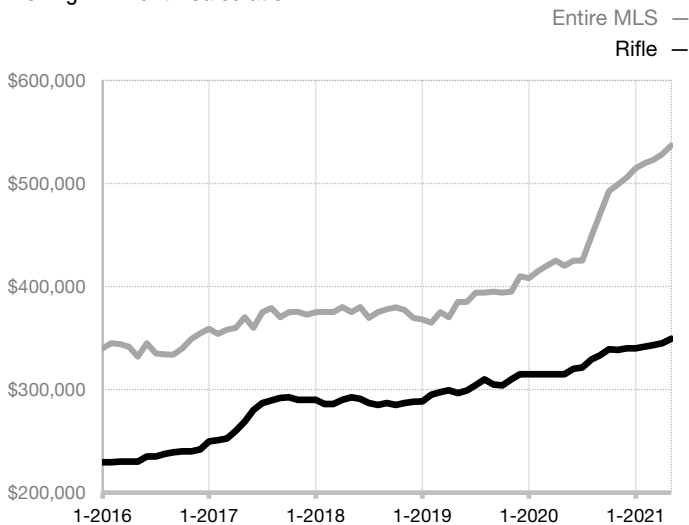
Single Family Key Metrics	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
New Listings	13	26	+ 100.0%	82	100	+ 22.0%
Sold Listings	12	14	+ 16.7%	61	77	+ 26.2%
Median Sales Price*	\$298,750	\$430,000	+ 43.9%	\$320,000	\$370,000	+ 15.6%
Average Sales Price*	\$305,417	\$443,971	+ 45.4%	\$338,175	\$393,478	+ 16.4%
Percent of List Price Received*	97.7%	99.6%	+ 1.9%	98.1%	99.2%	+ 1.1%
Days on Market Until Sale	69	23	- 66.7%	57	38	- 33.3%
Inventory of Homes for Sale	33	20	- 39.4%	--	--	--
Months Supply of Inventory	2.2	1.2	- 45.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
New Listings	4	9	+ 125.0%	24	36	+ 50.0%
Sold Listings	5	5	0.0%	14	29	+ 107.1%
Median Sales Price*	\$145,000	\$267,000	+ 84.1%	\$179,500	\$250,000	+ 39.3%
Average Sales Price*	\$155,200	\$254,240	+ 63.8%	\$192,214	\$244,464	+ 27.2%
Percent of List Price Received*	94.1%	101.5%	+ 7.9%	96.9%	100.4%	+ 3.6%
Days on Market Until Sale	89	3	- 96.6%	64	64	0.0%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	2.4	1.1	- 54.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

