

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

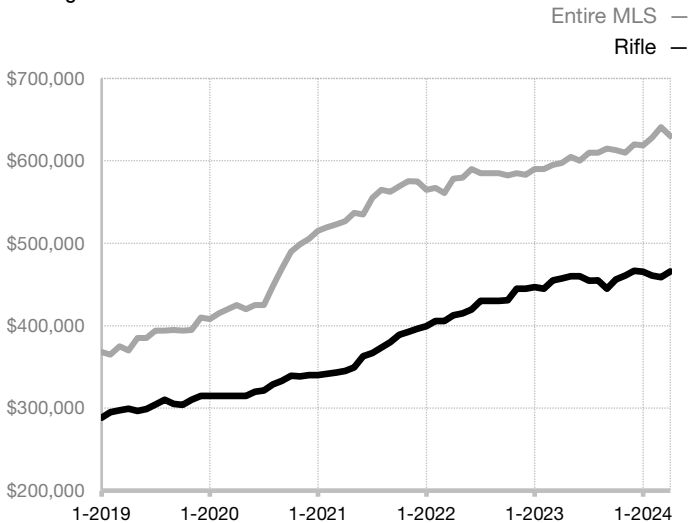
Single Family Key Metrics	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	15	16	+ 6.7%	46	41	- 10.9%
Sold Listings	3	13	+ 333.3%	24	36	+ 50.0%
Median Sales Price*	\$430,000	\$525,000	+ 22.1%	\$489,500	\$476,750	- 2.6%
Average Sales Price*	\$444,500	\$560,538	+ 26.1%	\$478,729	\$520,472	+ 8.7%
Percent of List Price Received*	98.4%	95.7%	- 2.7%	96.2%	96.3%	+ 0.1%
Days on Market Until Sale	73	75	+ 2.7%	51	71	+ 39.2%
Inventory of Homes for Sale	21	18	- 14.3%	--	--	--
Months Supply of Inventory	2.0	1.6	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	2	1	- 50.0%	8	7	- 12.5%
Sold Listings	1	2	+ 100.0%	10	9	- 10.0%
Median Sales Price*	\$175,000	\$396,650	+ 126.7%	\$350,000	\$325,000	- 7.1%
Average Sales Price*	\$175,000	\$396,650	+ 126.7%	\$307,100	\$328,144	+ 6.9%
Percent of List Price Received*	100.0%	100.7%	+ 0.7%	99.4%	96.3%	- 3.1%
Days on Market Until Sale	12	2	- 83.3%	29	29	0.0%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

