

Local Market Update for March 2025

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

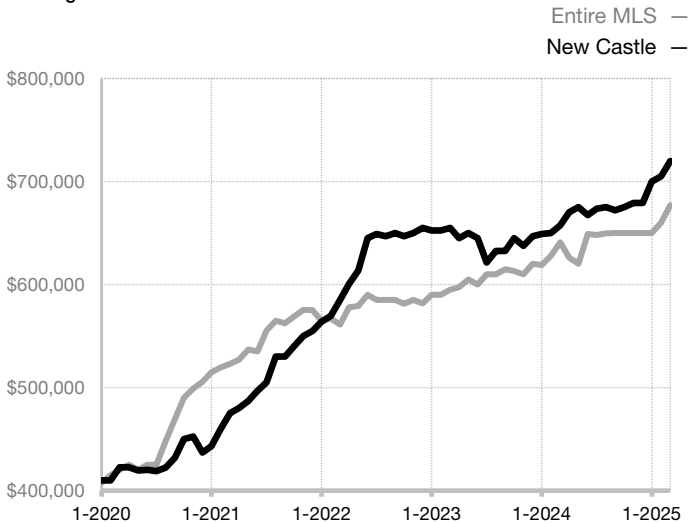
Single Family	March			Year to Date		
	2024	2025	Percent Change from Previous Year	Thru 03-2024	Thru 03-2025	Percent Change from Previous Year
Key Metrics						
New Listings	6	10	+ 66.7%	12	22	+ 83.3%
Sold Listings	3	8	+ 166.7%	10	15	+ 50.0%
Median Sales Price*	\$600,000	\$782,500	+ 30.4%	\$612,500	\$795,000	+ 29.8%
Average Sales Price*	\$658,000	\$880,500	+ 33.8%	\$635,690	\$863,267	+ 35.8%
Percent of List Price Received*	99.2%	97.7%	- 1.5%	99.0%	97.3%	- 1.7%
Days on Market Until Sale	127	71	- 44.1%	122	71	- 41.8%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--
Months Supply of Inventory	1.7	2.4	+ 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2024	2025	Percent Change from Previous Year	Thru 03-2024	Thru 03-2025	Percent Change from Previous Year
Key Metrics						
New Listings	1	5	+ 400.0%	10	15	+ 50.0%
Sold Listings	4	1	- 75.0%	9	6	- 33.3%
Median Sales Price*	\$375,500	\$385,000	+ 2.5%	\$470,000	\$505,000	+ 7.4%
Average Sales Price*	\$441,564	\$385,000	- 12.8%	\$471,888	\$494,250	+ 4.7%
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	99.4%	98.2%	- 1.2%
Days on Market Until Sale	83	39	- 53.0%	89	93	+ 4.5%
Inventory of Homes for Sale	4	12	+ 200.0%	--	--	--
Months Supply of Inventory	1.2	3.3	+ 175.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

