

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

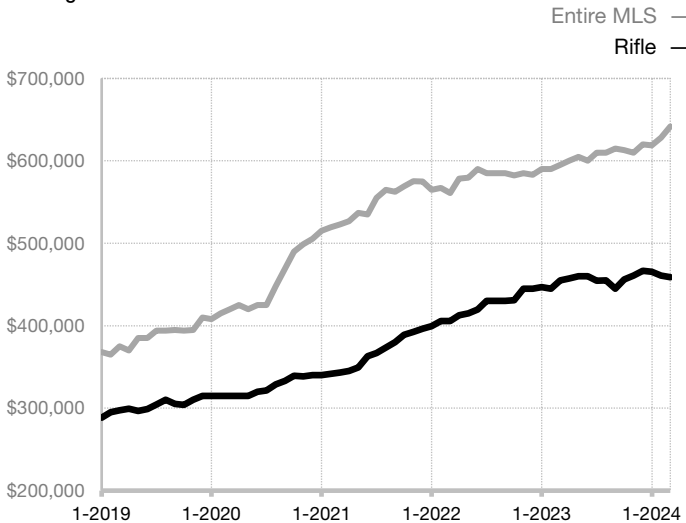
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	9	- 30.8%	31	26	- 16.1%
Sold Listings	8	8	0.0%	21	23	+ 9.5%
Median Sales Price*	\$495,500	<b>\$525,000</b>	+ 6.0%	\$490,000	<b>\$432,000</b>	- 11.8%
Average Sales Price*	\$514,375	<b>\$491,500</b>	- 4.4%	\$483,619	<b>\$497,826</b>	+ 2.9%
Percent of List Price Received*	98.0%	<b>98.6%</b>	+ 0.6%	95.8%	<b>96.6%</b>	+ 0.8%
Days on Market Until Sale	48	57	+ 18.8%	48	69	+ 43.8%
Inventory of Homes for Sale	21	11	- 47.6%	--	--	--
Months Supply of Inventory	1.9	1.1	- 42.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	3	0.0%	6	5	- 16.7%
Sold Listings	7	1	- 85.7%	9	7	- 22.2%
Median Sales Price*	\$350,000	<b>\$265,000</b>	- 24.3%	\$350,000	<b>\$320,000</b>	- 8.6%
Average Sales Price*	\$311,214	<b>\$265,000</b>	- 14.8%	\$321,778	<b>\$308,571</b>	- 4.1%
Percent of List Price Received*	99.4%	<b>86.7%</b>	- 12.8%	99.3%	<b>95.0%</b>	- 4.3%
Days on Market Until Sale	32	0	- 100.0%	30	37	+ 23.3%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.1	0.4	- 63.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

