

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

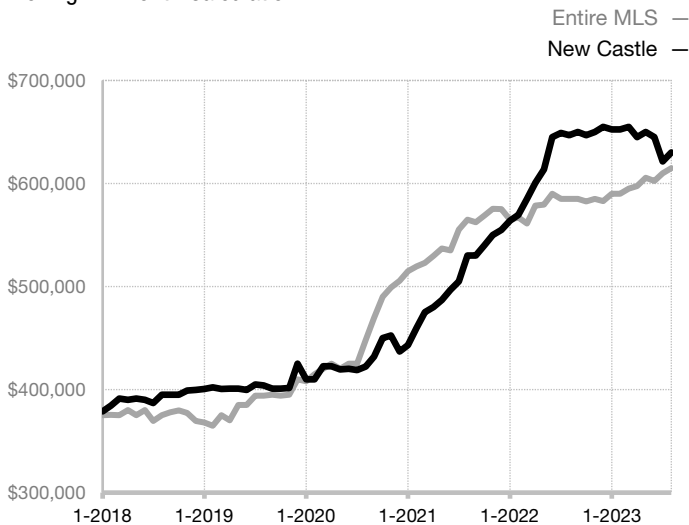
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 14 | 13 | - 7.1% | 74 | 69 | - 6.8% |
| Sold Listings | 11 | 9 | - 18.2% | 57 | 47 | - 17.5% |
| Median Sales Price* | \$660,000 | \$795,000 | + 20.5% | \$671,000 | \$630,000 | - 6.1% |
| Average Sales Price* | \$672,610 | \$713,097 | + 6.0% | \$678,951 | \$664,688 | - 2.1% |
| Percent of List Price Received* | 97.1% | 97.9% | + 0.8% | 99.4% | 98.5% | - 0.9% |
| Days on Market Until Sale | 47 | 30 | - 36.2% | 35 | 42 | + 20.0% |
| Inventory of Homes for Sale | 20 | 17 | - 15.0% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.7 | + 8.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 3 | 3 | 0.0% | 49 | 36 | - 26.5% |
| Sold Listings | 5 | 2 | - 60.0% | 40 | 30 | - 25.0% |
| Median Sales Price* | \$345,000 | \$617,750 | + 79.1% | \$349,000 | \$474,000 | + 35.8% |
| Average Sales Price* | \$353,800 | \$617,750 | + 74.6% | \$385,565 | \$459,165 | + 19.1% |
| Percent of List Price Received* | 99.2% | 98.6% | - 0.6% | 101.2% | 98.9% | - 2.3% |
| Days on Market Until Sale | 13 | 45 | + 246.2% | 12 | 86 | + 616.7% |
| Inventory of Homes for Sale | 15 | 7 | - 53.3% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 1.9 | - 34.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

