

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Battlement Mesa-Parachute

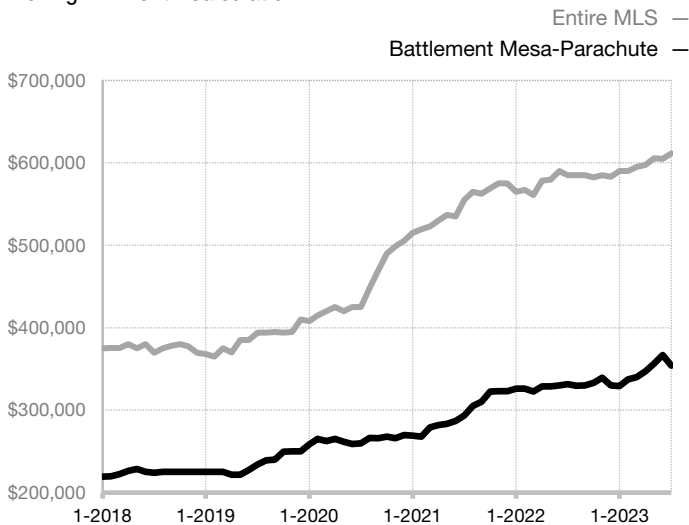
Single Family Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	12	8	- 33.3%	77	55	- 28.6%
Sold Listings	7	6	- 14.3%	49	45	- 8.2%
Median Sales Price*	\$369,000	\$340,000	- 7.9%	\$328,500	\$354,000	+ 7.8%
Average Sales Price*	\$357,929	\$365,467	+ 2.1%	\$356,535	\$381,949	+ 7.1%
Percent of List Price Received*	96.8%	99.0%	+ 2.3%	98.8%	97.2%	- 1.6%
Days on Market Until Sale	24	18	- 25.0%	16	40	+ 150.0%
Inventory of Homes for Sale	23	16	- 30.4%	--	--	--
Months Supply of Inventory	2.8	2.3	- 17.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	2	2	0.0%	16	6	- 62.5%
Sold Listings	5	1	- 80.0%	18	9	- 50.0%
Median Sales Price*	\$240,000	\$370,000	+ 54.2%	\$243,000	\$279,900	+ 15.2%
Average Sales Price*	\$263,000	\$370,000	+ 40.7%	\$265,278	\$287,089	+ 8.2%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	99.1%	98.6%	- 0.5%
Days on Market Until Sale	29	20	- 31.0%	24	36	+ 50.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

