

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

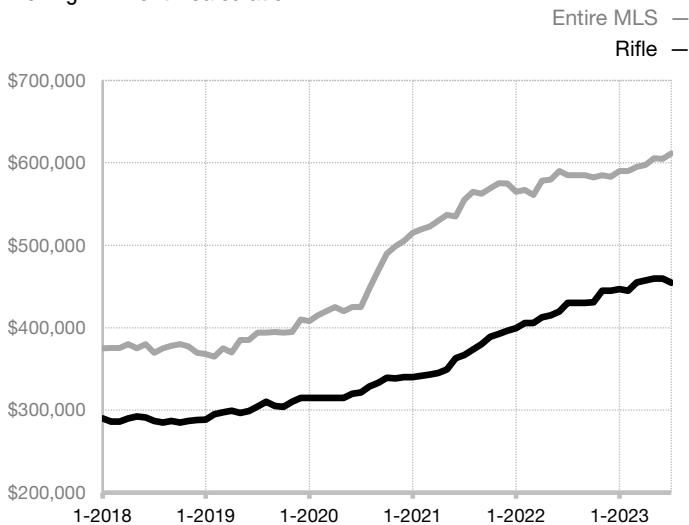
Single Family Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	19	14	- 26.3%	109	103	- 5.5%
Sold Listings	17	7	- 58.8%	100	61	- 39.0%
Median Sales Price*	\$550,000	\$445,000	- 19.1%	\$445,500	\$466,000	+ 4.6%
Average Sales Price*	\$607,818	\$528,143	- 13.1%	\$500,403	\$480,098	- 4.1%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	99.3%	97.0%	- 2.3%
Days on Market Until Sale	27	21	- 22.2%	33	38	+ 15.2%
Inventory of Homes for Sale	31	31	0.0%	--	--	--
Months Supply of Inventory	1.8	3.2	+ 77.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	29	25	- 13.8%
Sold Listings	1	1	0.0%	27	19	- 29.6%
Median Sales Price*	\$340,000	\$350,000	+ 2.9%	\$312,000	\$345,500	+ 10.7%
Average Sales Price*	\$340,000	\$350,000	+ 2.9%	\$278,907	\$313,921	+ 12.6%
Percent of List Price Received*	101.5%	97.2%	- 4.2%	100.5%	99.0%	- 1.5%
Days on Market Until Sale	2	12	+ 500.0%	45	26	- 42.2%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

