

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs Zip

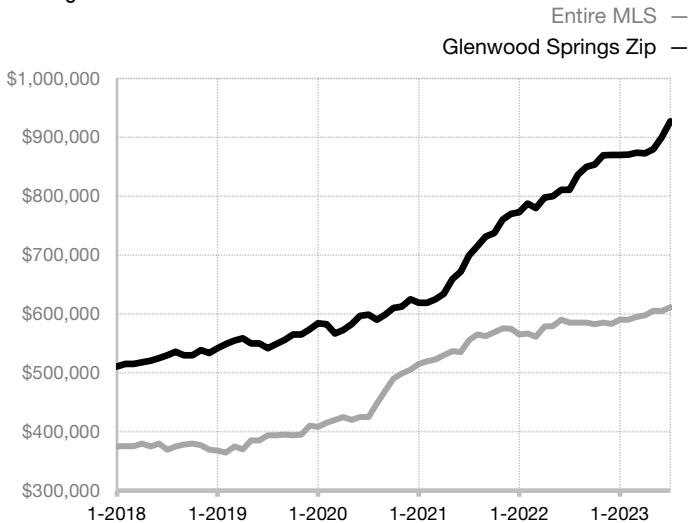
Single Family Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	19	21	+ 10.5%	133	107	- 19.5%
Sold Listings	17	15	- 11.8%	99	78	- 21.2%
Median Sales Price*	\$855,000	<b>\$1,075,000</b>	+ 25.7%	\$848,064	<b>\$900,000</b>	+ 6.1%
Average Sales Price*	\$991,451	<b>\$1,137,133</b>	+ 14.7%	\$929,858	<b>\$993,133</b>	+ 6.8%
Percent of List Price Received*	96.8%	<b>97.9%</b>	+ 1.1%	98.8%	<b>97.1%</b>	- 1.7%
Days on Market Until Sale	55	50	- 9.1%	49	51	+ 4.1%
Inventory of Homes for Sale	55	45	- 18.2%	--	--	--
Months Supply of Inventory	3.5	3.9	+ 11.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	6	6	0.0%	61	28	- 54.1%
Sold Listings	6	3	- 50.0%	51	28	- 45.1%
Median Sales Price*	\$497,000	<b>\$541,000</b>	+ 8.9%	\$505,000	<b>\$497,500</b>	- 1.5%
Average Sales Price*	\$466,500	<b>\$417,000</b>	- 10.6%	\$499,208	<b>\$495,857</b>	- 0.7%
Percent of List Price Received*	98.6%	<b>99.7%</b>	+ 1.1%	100.1%	<b>97.7%</b>	- 2.4%
Days on Market Until Sale	23	40	+ 73.9%	70	41	- 41.4%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

