

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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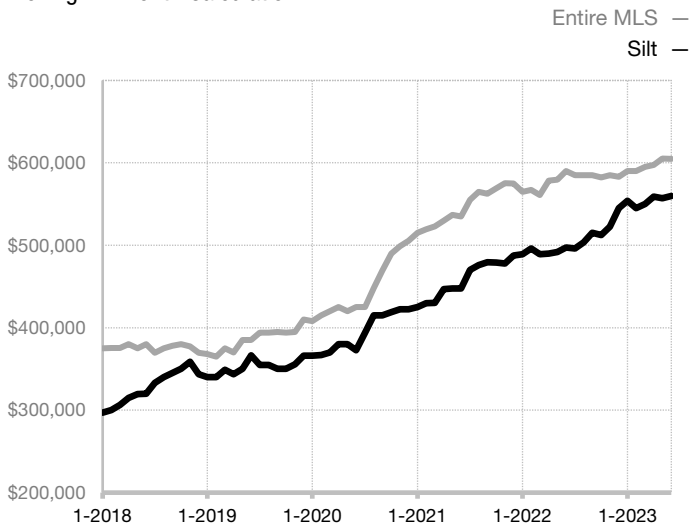
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	10	13	+ 30.0%	48	49	+ 2.1%
Sold Listings	6	5	- 16.7%	45	37	- 17.8%
Median Sales Price*	\$557,500	\$562,900	+ 1.0%	\$510,000	\$545,000	+ 6.9%
Average Sales Price*	\$587,417	\$495,480	- 15.7%	\$530,876	\$533,657	+ 0.5%
Percent of List Price Received*	100.9%	99.1%	- 1.8%	98.8%	97.0%	- 1.8%
Days on Market Until Sale	5	61	+ 1120.0%	49	50	+ 2.0%
Inventory of Homes for Sale	18	15	- 16.7%	--	--	--
Months Supply of Inventory	2.1	2.6	+ 23.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	2	--	9	8	- 11.1%
Sold Listings	3	2	- 33.3%	8	5	- 37.5%
Median Sales Price*	\$385,000	\$438,500	+ 13.9%	\$383,500	\$385,000	+ 0.4%
Average Sales Price*	\$389,667	\$438,500	+ 12.5%	\$361,875	\$414,300	+ 14.5%
Percent of List Price Received*	100.0%	98.8%	- 1.2%	99.5%	99.2%	- 0.3%
Days on Market Until Sale	27	52	+ 92.6%	17	39	+ 129.4%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.8	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

