

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

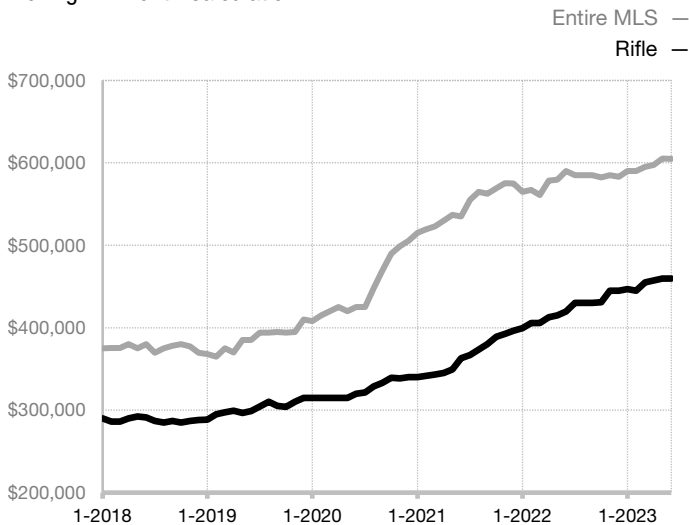
Single Family Key Metrics	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	22	23	+ 4.5%	90	88	- 2.2%
Sold Listings	16	15	- 6.3%	83	54	- 34.9%
Median Sales Price*	\$498,000	\$490,000	- 1.6%	\$445,000	\$473,000	+ 6.3%
Average Sales Price*	\$521,533	\$503,559	- 3.4%	\$478,402	\$473,870	- 0.9%
Percent of List Price Received*	100.6%	96.0%	- 4.6%	99.5%	96.7%	- 2.8%
Days on Market Until Sale	23	24	+ 4.3%	35	40	+ 14.3%
Inventory of Homes for Sale	26	27	+ 3.8%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	4	8	+ 100.0%	26	20	- 23.1%
Sold Listings	4	1	- 75.0%	26	16	- 38.5%
Median Sales Price*	\$330,000	\$370,000	+ 12.1%	\$305,750	\$329,500	+ 7.8%
Average Sales Price*	\$290,625	\$370,000	+ 27.3%	\$276,558	\$298,063	+ 7.8%
Percent of List Price Received*	100.8%	101.4%	+ 0.6%	100.4%	99.3%	- 1.1%
Days on Market Until Sale	12	4	- 66.7%	46	29	- 37.0%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	1.5	2.9	+ 93.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

