

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

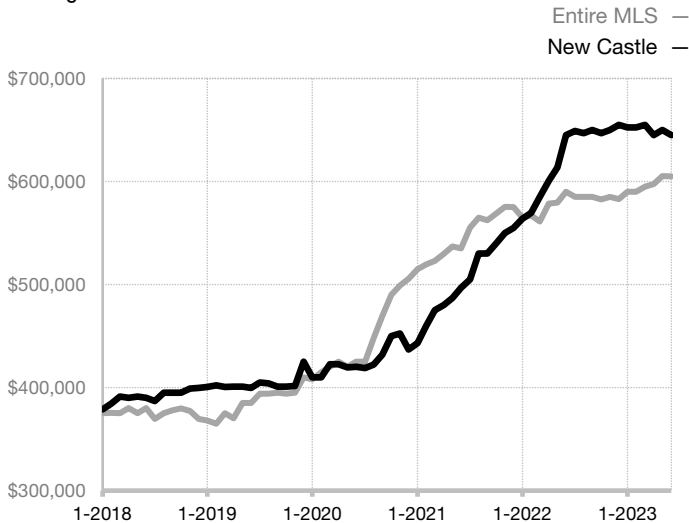
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	15	9	- 40.0%	52	47	- 9.6%
Sold Listings	10	5	- 50.0%	37	31	- 16.2%
Median Sales Price*	\$686,000	\$763,000	+ 11.2%	\$649,000	\$620,000	- 4.5%
Average Sales Price*	\$725,047	\$798,700	+ 10.2%	\$659,148	\$649,208	- 1.5%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	100.0%	98.8%	- 1.2%
Days on Market Until Sale	30	22	- 26.7%	30	51	+ 70.0%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	4	- 33.3%	37	28	- 24.3%
Sold Listings	9	5	- 44.4%	29	22	- 24.1%
Median Sales Price*	\$314,000	\$512,000	+ 63.1%	\$349,000	\$475,000	+ 36.1%
Average Sales Price*	\$347,389	\$539,072	+ 55.2%	\$380,607	\$463,248	+ 21.7%
Percent of List Price Received*	101.9%	99.3%	- 2.6%	101.7%	98.9%	- 2.8%
Days on Market Until Sale	6	44	+ 633.3%	11	103	+ 836.4%
Inventory of Homes for Sale	12	3	- 75.0%	--	--	--
Months Supply of Inventory	2.1	0.8	- 61.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

