

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

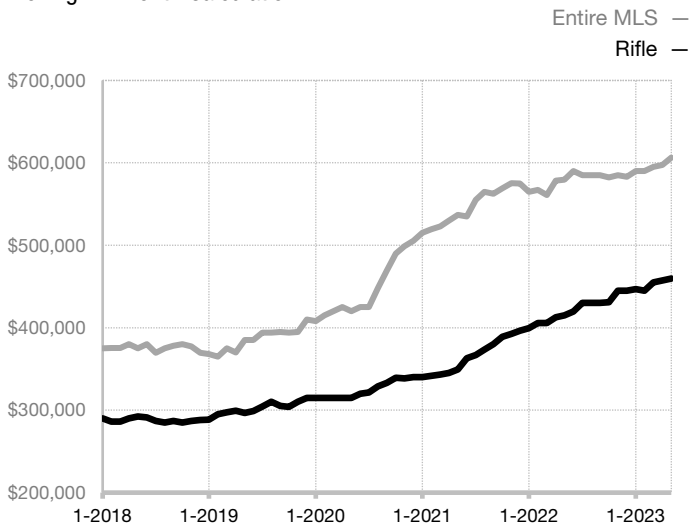
Single Family Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	14	19	+ 35.7%	68	65	- 4.4%
Sold Listings	14	15	+ 7.1%	67	39	- 41.8%
Median Sales Price*	\$440,000	\$459,000	+ 4.3%	\$431,000	\$465,000	+ 7.9%
Average Sales Price*	\$493,071	\$436,407	- 11.5%	\$468,102	\$462,451	- 1.2%
Percent of List Price Received*	100.3%	98.2%	- 2.1%	99.2%	96.9%	- 2.3%
Days on Market Until Sale	9	39	+ 333.3%	38	47	+ 23.7%
Inventory of Homes for Sale	22	19	- 13.6%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	22	12	- 45.5%
Sold Listings	2	5	+ 150.0%	22	15	- 31.8%
Median Sales Price*	\$280,000	\$285,000	+ 1.8%	\$294,750	\$319,000	+ 8.2%
Average Sales Price*	\$280,000	\$265,600	- 5.1%	\$274,000	\$293,267	+ 7.0%
Percent of List Price Received*	101.7%	98.7%	- 2.9%	100.4%	99.2%	- 1.2%
Days on Market Until Sale	3	36	+ 1100.0%	53	31	- 41.5%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	1.1	0.7	- 36.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

