

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs Zip

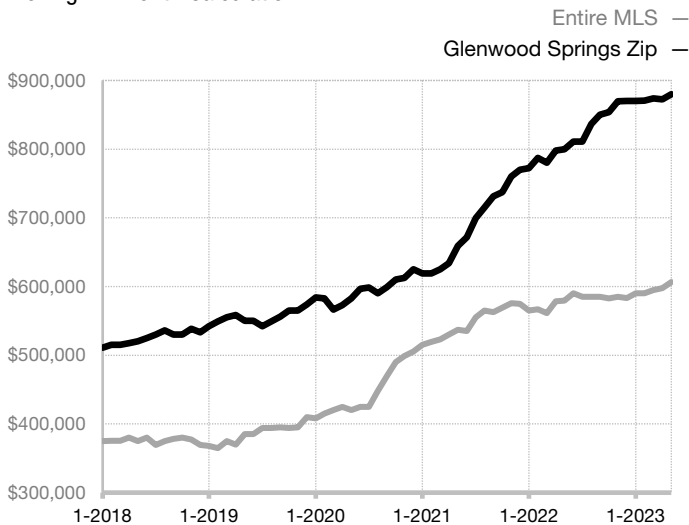
Single Family Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	23	20	- 13.0%	96	63	- 34.4%
Sold Listings	19	16	- 15.8%	63	45	- 28.6%
Median Sales Price*	\$871,000	<b>\$1,018,500</b>	+ 16.9%	\$811,000	<b>\$850,000</b>	+ 4.8%
Average Sales Price*	\$984,280	<b>\$1,057,052</b>	+ 7.4%	\$916,214	<b>\$981,698</b>	+ 7.1%
Percent of List Price Received*	102.2%	<b>98.3%</b>	- 3.8%	99.1%	<b>96.2%</b>	- 2.9%
Days on Market Until Sale	29	52	+ 79.3%	50	61	+ 22.0%
Inventory of Homes for Sale	49	32	- 34.7%	--	--	--
Months Supply of Inventory	2.9	2.7	- 6.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	9	1	- 88.9%	39	22	- 43.6%
Sold Listings	6	7	+ 16.7%	39	23	- 41.0%
Median Sales Price*	\$514,000	<b>\$550,000</b>	+ 7.0%	\$525,000	<b>\$495,000</b>	- 5.7%
Average Sales Price*	\$459,103	<b>\$526,143</b>	+ 14.6%	\$506,144	<b>\$513,478</b>	+ 1.4%
Percent of List Price Received*	100.8%	<b>96.3%</b>	- 4.5%	100.2%	<b>97.9%</b>	- 2.3%
Days on Market Until Sale	113	43	- 61.9%	87	41	- 52.9%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

