

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

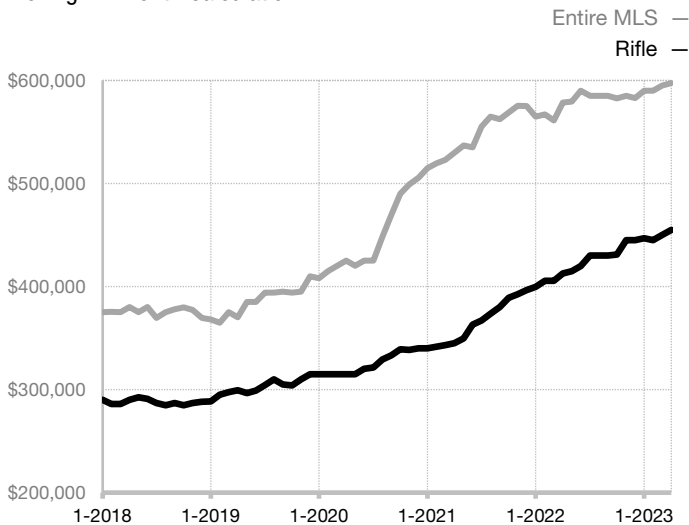
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
New Listings	27	16	- 40.7%	54	48	- 11.1%
Sold Listings	11	3	- 72.7%	53	27	- 49.1%
Median Sales Price*	\$445,000	\$430,000	- 3.4%	\$431,000	\$479,000	+ 11.1%
Average Sales Price*	\$453,818	\$444,500	- 2.1%	\$461,506	\$453,519	- 1.7%
Percent of List Price Received*	99.4%	98.4%	- 1.0%	98.9%	96.3%	- 2.6%
Days on Market Until Sale	29	73	+ 151.7%	45	53	+ 17.8%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	1	- 83.3%	19	5	- 73.7%
Sold Listings	3	1	- 66.7%	20	7	- 65.0%
Median Sales Price*	\$325,000	\$175,000	- 46.2%	\$294,750	\$352,500	+ 19.6%
Average Sales Price*	\$333,500	\$175,000	- 47.5%	\$273,400	\$330,786	+ 21.0%
Percent of List Price Received*	102.0%	100.0%	- 2.0%	100.2%	100.1%	- 0.1%
Days on Market Until Sale	6	12	+ 100.0%	58	12	- 79.3%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

