

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs Zip

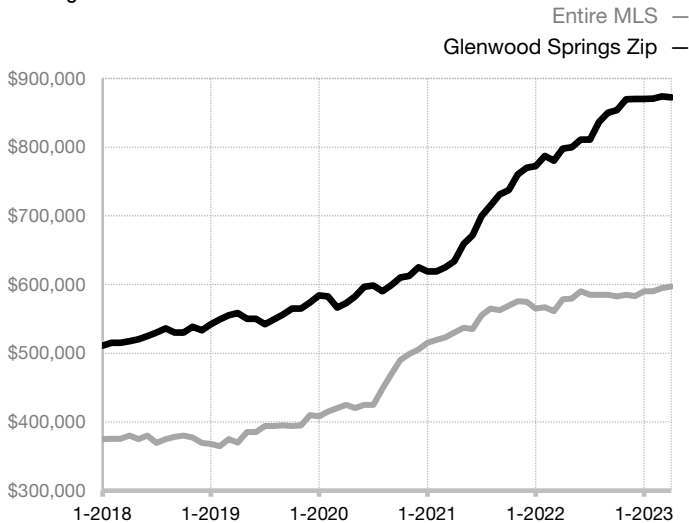
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	30	16	- 46.7%	73	42	- 42.5%
Sold Listings	11	9	- 18.2%	44	29	- 34.1%
Median Sales Price*	\$814,748	<b>\$790,000</b>	- 3.0%	\$765,250	<b>\$805,000</b>	+ 5.2%
Average Sales Price*	\$886,857	<b>\$839,889</b>	- 5.3%	\$886,822	<b>\$940,124</b>	+ 6.0%
Percent of List Price Received*	94.9%	<b>97.6%</b>	+ 2.8%	97.7%	<b>95.1%</b>	- 2.7%
Days on Market Until Sale	71	46	- 35.2%	58	66	+ 13.8%
Inventory of Homes for Sale	44	29	- 34.1%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	7	- 22.2%	30	21	- 30.0%
Sold Listings	11	2	- 81.8%	33	16	- 51.5%
Median Sales Price*	\$510,000	<b>\$375,000</b>	- 26.5%	\$525,000	<b>\$485,000</b>	- 7.6%
Average Sales Price*	\$511,091	<b>\$375,000</b>	- 26.6%	\$514,697	<b>\$507,937</b>	- 1.3%
Percent of List Price Received*	101.1%	<b>97.9%</b>	- 3.2%	100.0%	<b>98.5%</b>	- 1.5%
Days on Market Until Sale	19	46	+ 142.1%	83	41	- 50.6%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	0.6	1.5	+ 150.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

