

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Battlement Mesa-Parachute

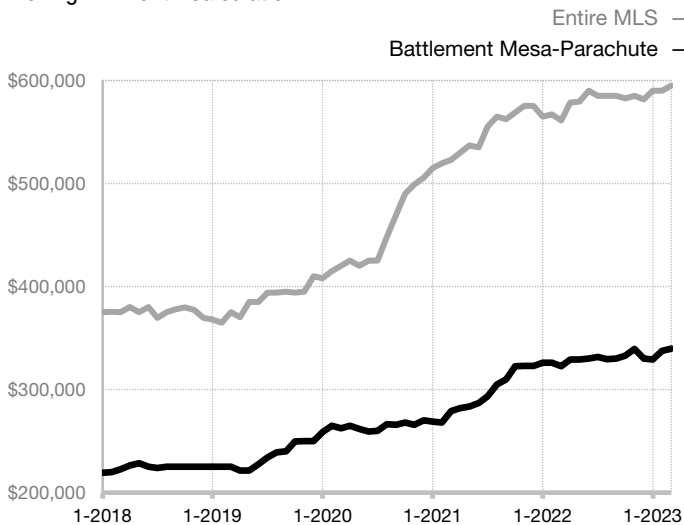
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	9	0.0%	27	17	- 37.0%
Sold Listings	10	5	- 50.0%	17	21	+ 23.5%
Median Sales Price*	\$317,500	<b>\$354,000</b>	+ 11.5%	\$302,000	<b>\$322,500</b>	+ 6.8%
Average Sales Price*	\$360,020	<b>\$346,800</b>	- 3.7%	\$336,835	<b>\$352,900</b>	+ 4.8%
Percent of List Price Received*	98.8%	<b>91.1%</b>	- 7.8%	98.4%	<b>95.4%</b>	- 3.0%
Days on Market Until Sale	11	<b>64</b>	+ 481.8%	16	<b>59</b>	+ 268.8%
Inventory of Homes for Sale	12	<b>12</b>	0.0%	--	--	--
Months Supply of Inventory	1.2	<b>1.5</b>	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	1	- 66.7%	4	2	- 50.0%
Sold Listings	1	2	+ 100.0%	7	6	- 14.3%
Median Sales Price*	\$275,000	<b>\$229,950</b>	- 16.4%	\$245,000	<b>\$272,450</b>	+ 11.2%
Average Sales Price*	\$275,000	<b>\$229,950</b>	- 16.4%	\$259,286	<b>\$261,467</b>	+ 0.8%
Percent of List Price Received*	100.0%	<b>95.2%</b>	- 4.8%	98.6%	<b>98.1%</b>	- 0.5%
Days on Market Until Sale	3	<b>55</b>	+ 1733.3%	37	<b>50</b>	+ 35.1%
Inventory of Homes for Sale	1	<b>0</b>	- 100.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.0</b>	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

