

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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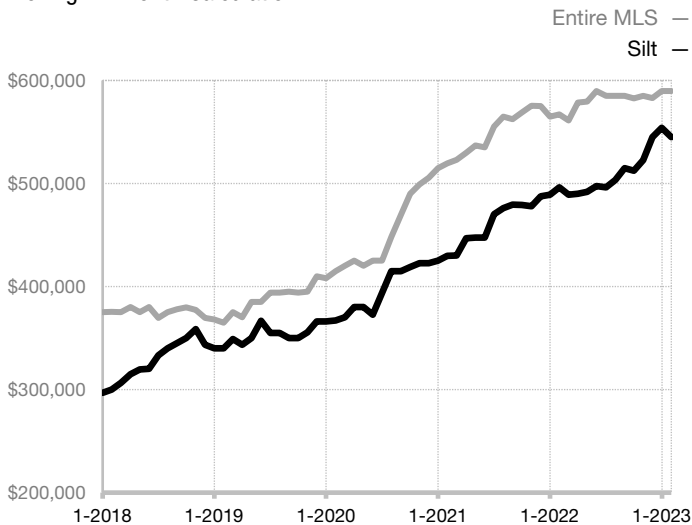
Single Family	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Key Metrics						
New Listings	5	4	- 20.0%	9	9	0.0%
Sold Listings	5	6	+ 20.0%	15	11	- 26.7%
Median Sales Price*	\$579,000	\$461,450	- 20.3%	\$510,000	\$465,000	- 8.8%
Average Sales Price*	\$537,800	\$547,983	+ 1.9%	\$506,933	\$515,900	+ 1.8%
Percent of List Price Received*	95.9%	96.4%	+ 0.5%	97.4%	95.9%	- 1.5%
Days on Market Until Sale	92	50	- 45.7%	74	61	- 17.6%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	2	2	0.0%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$382,000	\$0	- 100.0%	\$363,500	\$382,500	+ 5.2%
Average Sales Price*	\$382,000	\$0	- 100.0%	\$363,500	\$382,500	+ 5.2%
Percent of List Price Received*	97.0%	0.0%	- 100.0%	96.4%	100.9%	+ 4.7%
Days on Market Until Sale	1	0	- 100.0%	7	3	- 57.1%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

