

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

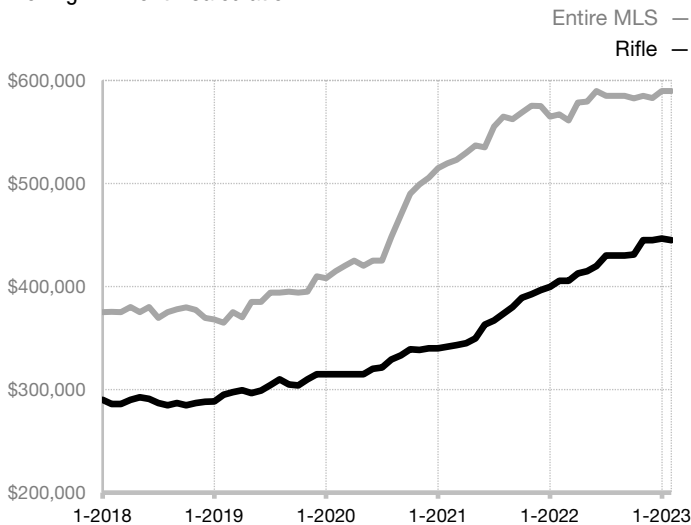
Single Family Key Metrics	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	14	5	- 64.3%	20	19	- 5.0%
Sold Listings	11	6	- 45.5%	28	12	- 57.1%
Median Sales Price*	\$470,000	\$442,000	- 6.0%	\$442,500	\$484,000	+ 9.4%
Average Sales Price*	\$487,757	\$409,667	- 16.0%	\$487,351	\$468,583	- 3.9%
Percent of List Price Received*	97.8%	88.6%	- 9.4%	98.4%	94.3%	- 4.2%
Days on Market Until Sale	77	54	- 29.9%	57	49	- 14.0%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	7	2	- 71.4%	10	2	- 80.0%
Sold Listings	6	0	- 100.0%	8	2	- 75.0%
Median Sales Price*	\$325,000	\$0	- 100.0%	\$318,500	\$358,750	+ 12.6%
Average Sales Price*	\$317,500	\$0	- 100.0%	\$305,625	\$358,750	+ 17.4%
Percent of List Price Received*	100.3%	0.0%	- 100.0%	100.5%	99.1%	- 1.4%
Days on Market Until Sale	145	0	- 100.0%	112	23	- 79.5%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

