

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs Zip

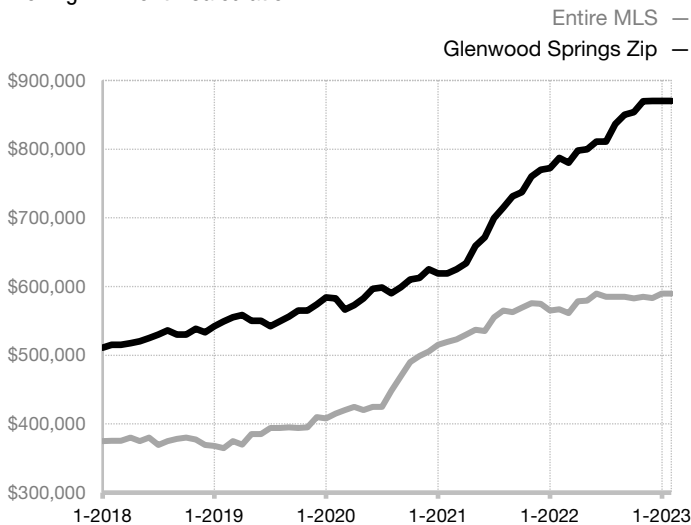
Single Family Key Metrics	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	15	7	- 53.3%	26	18	- 30.8%
Sold Listings	10	3	- 70.0%	19	10	- 47.4%
Median Sales Price*	\$915,000	\$1,800,000	+ 96.7%	\$880,000	\$927,500	+ 5.4%
Average Sales Price*	\$964,900	\$2,035,000	+ 110.9%	\$944,754	\$1,247,650	+ 32.1%
Percent of List Price Received*	97.4%	89.9%	- 7.7%	98.8%	94.2%	- 4.7%
Days on Market Until Sale	81	144	+ 77.8%	47	72	+ 53.2%
Inventory of Homes for Sale	31	31	0.0%	--	--	--
Months Supply of Inventory	1.7	2.4	+ 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	3	0	- 100.0%	11	4	- 63.6%
Sold Listings	8	3	- 62.5%	11	7	- 36.4%
Median Sales Price*	\$442,500	\$300,000	- 32.2%	\$476,000	\$451,500	- 5.1%
Average Sales Price*	\$462,375	\$315,500	- 31.8%	\$477,727	\$403,643	- 15.5%
Percent of List Price Received*	100.2%	98.6%	- 1.6%	100.8%	98.3%	- 2.5%
Days on Market Until Sale	120	44	- 63.3%	89	42	- 52.8%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

