

# Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

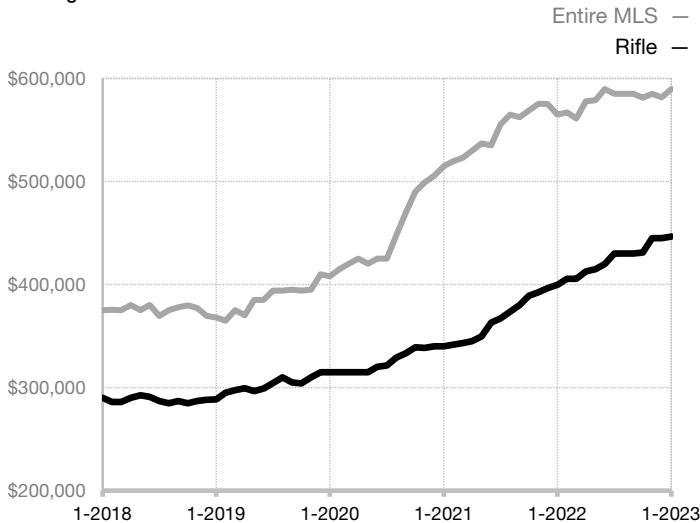
Single Family	January			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	14	+ 133.3%	6	14	+ 133.3%
Sold Listings	17	6	- 64.7%	17	6	- 64.7%
Median Sales Price*	\$420,000	<b>\$494,500</b>	+ 17.7%	\$420,000	<b>\$494,500</b>	+ 17.7%
Average Sales Price*	\$487,088	<b>\$527,500</b>	+ 8.3%	\$487,088	<b>\$527,500</b>	+ 8.3%
Percent of List Price Received*	98.9%	<b>99.9%</b>	+ 1.0%	98.9%	<b>99.9%</b>	+ 1.0%
Days on Market Until Sale	44	43	- 2.3%	44	43	- 2.3%
Inventory of Homes for Sale	18	19	+ 5.6%	--	--	--
Months Supply of Inventory	0.9	1.6	+ 77.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	0	- 100.0%	3	0	- 100.0%
Sold Listings	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$270,000	<b>\$358,750</b>	+ 32.9%	\$270,000	<b>\$358,750</b>	+ 32.9%
Average Sales Price*	\$270,000	<b>\$358,750</b>	+ 32.9%	\$270,000	<b>\$358,750</b>	+ 32.9%
Percent of List Price Received*	101.2%	<b>99.1%</b>	- 2.1%	101.2%	<b>99.1%</b>	- 2.1%
Days on Market Until Sale	13	23	+ 76.9%	13	23	+ 76.9%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

