

# Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

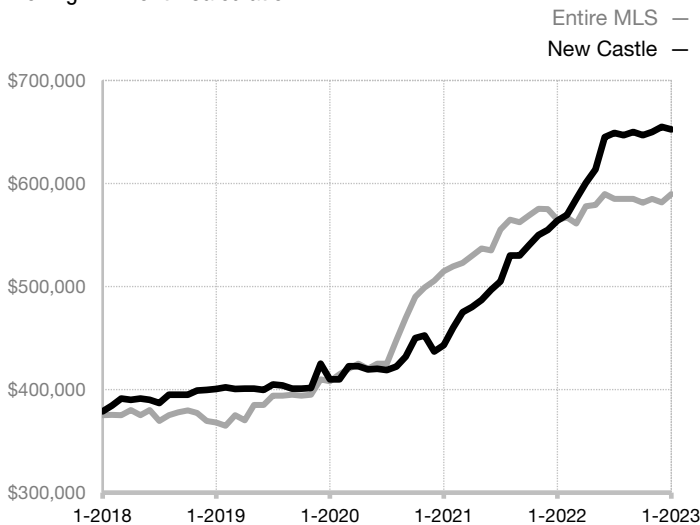
| Single Family<br>Key Metrics    | January   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2022      | 2023             | Percent Change from Previous Year | Thru 01-2022 | Thru 01-2023     | Percent Change from Previous Year |
| New Listings                    | 3         | 2                | - 33.3%                           | 3            | 2                | - 33.3%                           |
| Sold Listings                   | 4         | 5                | + 25.0%                           | 4            | 5                | + 25.0%                           |
| Median Sales Price*             | \$562,000 | <b>\$554,450</b> | - 1.3%                            | \$562,000    | <b>\$554,450</b> | - 1.3%                            |
| Average Sales Price*            | \$557,250 | <b>\$613,590</b> | + 10.1%                           | \$557,250    | <b>\$613,590</b> | + 10.1%                           |
| Percent of List Price Received* | 99.8%     | <b>100.4%</b>    | + 0.6%                            | 99.8%        | <b>100.4%</b>    | + 0.6%                            |
| Days on Market Until Sale       | 34        | <b>48</b>        | + 41.2%                           | 34           | <b>48</b>        | + 41.2%                           |
| Inventory of Homes for Sale     | 9         | <b>11</b>        | + 22.2%                           | --           | --               | --                                |
| Months Supply of Inventory      | 1.0       | <b>1.5</b>       | + 50.0%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo<br>Key Metrics  | January   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2022      | 2023             | Percent Change from Previous Year | Thru 01-2022 | Thru 01-2023     | Percent Change from Previous Year |
| New Listings                    | 5         | 2                | - 60.0%                           | 5            | 2                | - 60.0%                           |
| Sold Listings                   | 1         | 1                | 0.0%                              | 1            | 1                | 0.0%                              |
| Median Sales Price*             | \$425,500 | <b>\$497,500</b> | + 16.9%                           | \$425,500    | <b>\$497,500</b> | + 16.9%                           |
| Average Sales Price*            | \$425,500 | <b>\$497,500</b> | + 16.9%                           | \$425,500    | <b>\$497,500</b> | + 16.9%                           |
| Percent of List Price Received* | 100.1%    | <b>99.5%</b>     | - 0.6%                            | 100.1%       | <b>99.5%</b>     | - 0.6%                            |
| Days on Market Until Sale       | 4         | <b>22</b>        | + 450.0%                          | 4            | <b>22</b>        | + 450.0%                          |
| Inventory of Homes for Sale     | 18        | <b>10</b>        | - 44.4%                           | --           | --               | --                                |
| Months Supply of Inventory      | 4.0       | <b>2.2</b>       | - 45.0%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

