## **Local Market Update for December 2022**A Research Tool Provided by the Colorado Association of REALTORS®





## Silt

Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	120	91	- 24.2%
Sold Listings	12	5	- 58.3%	101	77	- 23.8%
Median Sales Price*	\$493,250	\$610,000	+ 23.7%	\$487,500	\$545,000	+ 11.8%
Average Sales Price*	\$587,542	\$623,450	+ 6.1%	\$514,580	\$559,974	+ 8.8%
Percent of List Price Received*	98.3%	94.9%	- 3.5%	98.8%	98.3%	- 0.5%
Days on Market Until Sale	39	156	+ 300.0%	42	49	+ 16.7%
Inventory of Homes for Sale	16	13	- 18.8%			
Months Supply of Inventory	1.9	2.0	+ 5.3%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	2	0	- 100.0%	12	13	+ 8.3%
Sold Listings	1	0	- 100.0%	11	11	0.0%
Median Sales Price*	\$310,000	\$0	- 100.0%	\$317,000	\$385,000	+ 21.5%
Average Sales Price*	\$310,000	\$0	- 100.0%	\$331,909	\$354,091	+ 6.7%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.4%	98.8%	- 1.6%
Days on Market Until Sale	1	0	- 100.0%	22	24	+ 9.1%
Inventory of Homes for Sale	1	0	- 100.0%			
Months Supply of Inventory	0.5	0.0	- 100.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

1-2017

1-2018

1-2019

1-2020

1-2021

1-2022

Silt -\$600,000 \$500,000 \$400,000 \$300,000 \$200,000

## Median Sales Price - Townhouse-Condo

