

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

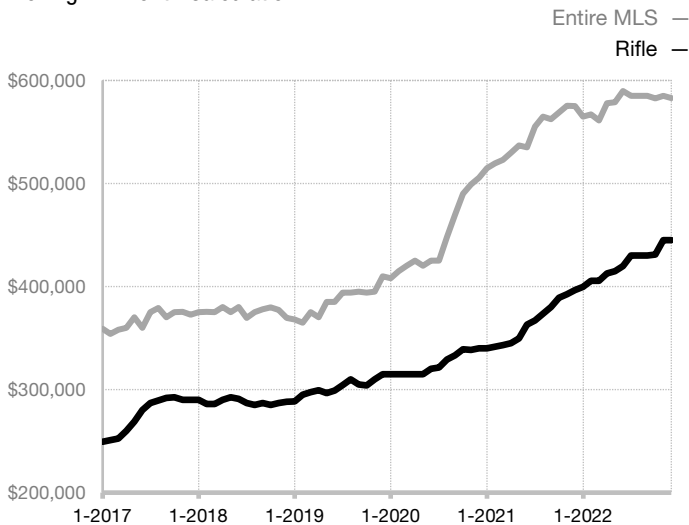
Single Family	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	8	- 27.3%	250	164	- 34.4%
Sold Listings	23	14	- 39.1%	220	155	- 29.5%
Median Sales Price*	\$399,000	\$434,500	+ 8.9%	\$396,500	\$445,000	+ 12.2%
Average Sales Price*	\$457,529	\$430,393	- 5.9%	\$419,924	\$481,363	+ 14.6%
Percent of List Price Received*	98.0%	97.6%	- 0.4%	99.0%	98.6%	- 0.4%
Days on Market Until Sale	53	80	+ 50.9%	41	38	- 7.3%
Inventory of Homes for Sale	26	18	- 30.8%	--	--	--
Months Supply of Inventory	1.4	1.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Key Metrics						
New Listings	3	1	- 66.7%	72	36	- 50.0%
Sold Listings	10	1	- 90.0%	86	37	- 57.0%
Median Sales Price*	\$323,750	\$385,000	+ 18.9%	\$268,500	\$302,500	+ 12.7%
Average Sales Price*	\$322,915	\$385,000	+ 19.2%	\$266,803	\$280,959	+ 5.3%
Percent of List Price Received*	100.0%	101.3%	+ 1.3%	100.4%	99.8%	- 0.6%
Days on Market Until Sale	149	92	- 38.3%	59	51	- 13.6%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.4	0.3	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

