## **Local Market Update for November 2022**A Research Tool Provided by the Colorado Association of REALTORS®





## Silt

Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	7	6	- 14.3%	119	89	- 25.2%
Sold Listings	12	8	- 33.3%	89	72	- 19.1%
Median Sales Price*	\$499,500	\$705,000	+ 41.1%	\$480,000	\$535,500	+ 11.6%
Average Sales Price*	\$497,708	\$675,913	+ 35.8%	\$504,742	\$555,566	+ 10.1%
Percent of List Price Received*	96.0%	96.6%	+ 0.6%	98.8%	98.6%	- 0.2%
Days on Market Until Sale	83	48	- 42.2%	43	41	- 4.7%
Inventory of Homes for Sale	23	21	- 8.7%			
Months Supply of Inventory	2.8	3.0	+ 7.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	0	0		10	13	+ 30.0%
Sold Listings	2	1	- 50.0%	10	11	+ 10.0%
Median Sales Price*	\$233,500	\$410,000	+ 75.6%	\$333,500	\$385,000	+ 15.4%
Average Sales Price*	\$233,500	\$410,000	+ 75.6%	\$334,100	\$354,091	+ 6.0%
Percent of List Price Received*	102.2%	101.2%	- 1.0%	100.4%	98.8%	- 1.6%
Days on Market Until Sale	52	10	- 80.8%	24	24	0.0%
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

Entire MLS -Silt -\$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022

## Median Sales Price - Townhouse-Condo

