

# Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

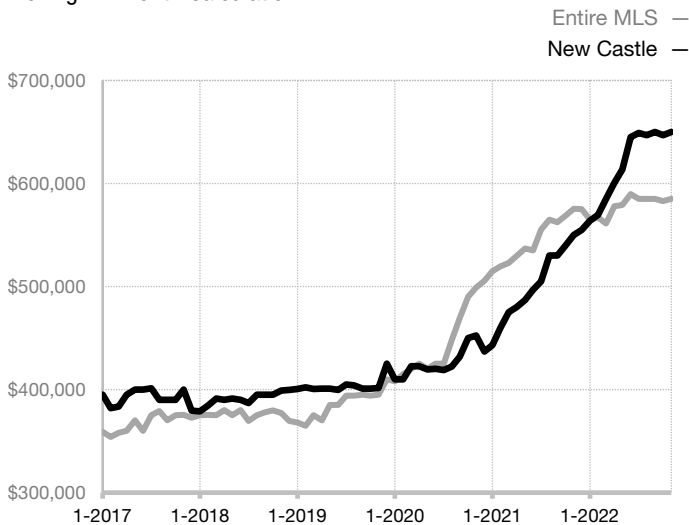
Single Family	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	2	- 80.0%	109	89	- 18.3%
Sold Listings	13	8	- 38.5%	96	83	- 13.5%
Median Sales Price*	\$552,500	<b>\$695,000</b>	+ 25.8%	\$551,250	<b>\$660,000</b>	+ 19.7%
Average Sales Price*	\$556,923	<b>\$724,556</b>	+ 30.1%	\$585,941	<b>\$662,182</b>	+ 13.0%
Percent of List Price Received*	100.1%	<b>98.7%</b>	- 1.4%	99.0%	<b>98.8%</b>	- 0.2%
Days on Market Until Sale	24	37	+ 54.2%	38	33	- 13.2%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	1	- 87.5%	61	53	- 13.1%
Sold Listings	8	2	- 75.0%	60	51	- 15.0%
Median Sales Price*	\$341,000	<b>\$357,500</b>	+ 4.8%	\$337,500	<b>\$359,000</b>	+ 6.4%
Average Sales Price*	\$344,313	<b>\$357,500</b>	+ 3.8%	\$347,585	<b>\$398,884</b>	+ 14.8%
Percent of List Price Received*	100.6%	<b>98.0%</b>	- 2.6%	100.4%	<b>100.7%</b>	+ 0.3%
Days on Market Until Sale	9	17	+ 88.9%	17	13	- 23.5%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	2.5	1.2	- 52.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

