Local Market Update for October 2022 A Research Tool Provided by the Colorado Association of REALTORS®



Silt

Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	15	7	- 53.3%	112	83	- 25.9%
Sold Listings	7	4	- 42.9%	77	64	- 16.9%
Median Sales Price*	\$492,000	\$450,000	- 8.5%	\$480,000	\$522,500	+ 8.9%
Average Sales Price*	\$500,714	\$459,750	- 8.2%	\$505,838	\$540,522	+ 6.9%
Percent of List Price Received*	100.9%	98.9%	- 2.0%	99.3%	98.8%	- 0.5%
Days on Market Until Sale	36	19	- 47.2%	36	41	+ 13.9%
Inventory of Homes for Sale	29	22	- 24.1%			
Months Supply of Inventory	3.7	3.0	- 18.9%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	2	0	- 100.0%	10	13	+ 30.0%
Sold Listings	0	1		8	10	+ 25.0%
Median Sales Price*	\$0	\$196,000		\$369,500	\$383,500	+ 3.8%
Average Sales Price*	\$0	\$196,000		\$359,250	\$348,500	- 3.0%
Percent of List Price Received*	0.0%	90.7%		99.9%	98.5%	- 1.4%
Days on Market Until Sale	0	117		17	26	+ 52.9%
Inventory of Homes for Sale	0	1				
Months Supply of Inventory	0.0	0.7				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation

Entire MLS -Silt -\$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022

Median Sales Price - Townhouse-Condo

