

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

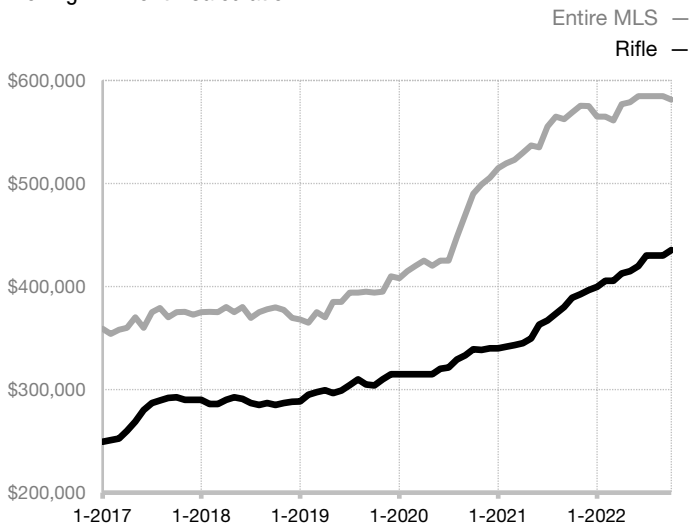
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	17	8	- 52.9%	226	149	- 34.1%
Sold Listings	22	14	- 36.4%	176	134	- 23.9%
Median Sales Price*	\$408,000	\$432,500	+ 6.0%	\$398,250	\$445,500	+ 11.9%
Average Sales Price*	\$427,023	\$425,484	- 0.4%	\$417,679	\$487,421	+ 16.7%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	99.2%	99.0%	- 0.2%
Days on Market Until Sale	39	29	- 25.6%	38	33	- 13.2%
Inventory of Homes for Sale	38	25	- 34.2%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	7	1	- 85.7%	66	33	- 50.0%
Sold Listings	9	3	- 66.7%	71	34	- 52.1%
Median Sales Price*	\$311,800	\$255,000	- 18.2%	\$260,000	\$307,250	+ 18.2%
Average Sales Price*	\$306,922	\$237,833	- 22.5%	\$257,990	\$278,015	+ 7.8%
Percent of List Price Received*	100.1%	97.4%	- 2.7%	100.5%	99.7%	- 0.8%
Days on Market Until Sale	70	112	+ 60.0%	47	52	+ 10.6%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

